

Alcatel and Finmeccanica Joint Venture

In 2005, Representing an opportunity for growth, Alcatel and Finmeccanica has announced the successful creation of two new joint ventures - Alcatel Alenia Space and Telespazio Holding. Their common objectives will be to consolidate leadership in telecommunication satellite systems and services, to acquire a strong position in the most important European programs, such as Galileo and GMES, and to strengthen space defense and security, as well as observation, exploration and science.

Alcatel Alenia Space, of which Alcatel holds 67% and Finmeccanica 33%, now combines the activities of Alcatel Space and Alenia Spazio. It focuses on the design, development, and manufacturing of space systems, satellites, payloads, orbital infrastructures and space transportation, instruments and associated ground systems for civilian and military applications. With estimated 2004 sales of € 1.8 Billion, its operational headquarters are located in Cannes, France, with plants in France, Italy, Belgium and Spain.

Telespazio Holding, of which Finmeccanica holds 67% and Alcatel 33%, combines Telespazio with Alcatel Space Services and Operations activities. It concentrates on operations and services for satellite solutions, which include control and exploitation of space systems as well as value-added services for networking, multimedia and earth observation. With estimated 2004 sales of € 350 Million, its headquarters are in Rome with plants in Italy, France and Germany.

Reference:

Mumford, R. (September 2005). Microwave Journal. Two's Company for Alcatel and Finmeccanica. International Report.

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