

Argentina Market and Economic Indicators

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition	
1. Gross Domestic Product									
1.1. Key indicators									
GDP (% real change pa)			2.20	3.00	4.20	4.10	Derived from Ministerio de Economía y Producción	Percentage change in real GDP, over previous year.	
Nominal GDP (US\$ at PPP)	PPP	bn	604.33	635.78	679.92	725.50	EIU calculation	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$.	
1.2. Expenditure on GDP									
GDP (% real change pa)			2.20	3.00	4.20	4.10	Derived from Ministerio de Economía y Producción	Percentage change in real GDP, over previous year.	
2. Fiscal and monetary indicators									
2.1. Key indicators									
Budget balance (% of GDP)			0.50	0.00	0.10	0.30	Derived from Ministerio de Economía y Producción	NFPS receipts minus NFPS expenditure, as a percentage of GDP.	
Consumer prices (% change pa; av)			9.90	8.70	7.70	7.40	Derived from Instituto Nacional de Estadística y Censos	Consumer price index in local currency, period average. Derived from line 64 in IFS.	
Exchange rate LCU/US\$ (av)	LCU/US\$		3.46	3.60	3.68	3.77	IMF, International Financial Statistics	National currency per US\$, period average. Line rf of IFS.	
Lending interest rate (%)			18.00	14.00	10.00	8.50	IMF, International Financial Statistics	Simple average on local currency 30-day loans to creditworthy businesses.	
Stockmarket index							Banco Central de la Republica Argentina	Composite stock market index (June 30 1986=0.01) in local currency.	
2.2. Exchange rate									
Exchange rate LCU/US\$ (av)	LCU/US\$		3.46	3.60	3.68	3.77	IMF, International Financial Statistics	National currency per US\$, period average. Line rf of IFS.	
2.3. Budgetary indicators									
Budget balance (% of GDP)			0.50	0.00	0.10	0.30	Derived from Ministerio de Economía y Producción	NFPS receipts minus NFPS expenditure, as a percentage of GDP.	
2.4. Interest rates									
Lending interest rate (%)			18.00	14.00	10.00	8.50	IMF, International Financial Statistics	Simple average on local currency 30-day loans to creditworthy businesses.	
Deposit interest rate (%)			9.80	8.80	8.00	7.60	IMF, International Financial Statistics	Pre-1993, the average rate on 30- to 89-day local currency time deposits. After 1993, the average rate, weighted by deposit amount, on 30- to 59-day time deposits.	
Money market interest rate (%)			12.00	10.50	8.80	8.50	IMF, International Financial Statistics	Average rate on local currency loans up to 15 days between financial institutions in the country. Line 60b in IFS.	
2.5. Inflation and wages									
Consumer prices (% change pa; av)			9.90	8.70	7.70	7.40	Derived from Instituto Nacional de Estadística y Censos	Consumer price index in local currency, period average. Derived from line 64 in IFS.	
Average real wage index (LCU, 2005=100)			134.60	137.50	139.10	141.10	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.	
Average real wages (% change pa)			-4.60	2.10	1.20	1.40	Derived from Ministerio de Economía y Producción	Percentage change in hourly wages in pesos adjusted for inflation, over previous year.	
2.6. Financial indicators									
Stockmarket index								Banco Central de la Republica Argentina	Composite stock market index (June 30 1986=0.01) in local currency.
3. Demographics and income									
3.1. Key indicators									
Population		m	40.13	40.52	40.90	41.28	IMF, International Financial Statistics	Mid-year population estimate. Line 99z in the IFS.	
GDP per head (\$ at PPP)	PPP		15,060.00	15,690.00	16,620.00	17,570.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.	
3.2. Population									
Population		m	40.13	40.52	40.90	41.28	IMF, International Financial Statistics	Mid-year population estimate. Line 99z in the IFS.	
Population (% change pa)			1.00	1.00	0.90	0.90	Derived from IMF, International Financial Statistics	Percentage change in mid-year population estimate over previous year. Derived from line 99z in IFS.	
Labour force		m	16.48	16.69	16.89	17.09	Instituto Nacional de Estadística y Censos	Economically active population.	
Recorded unemployment (%)			9.80	11.20	10.80	10.30	Permanente de Hogares	Recorded open unemployment as a percentage of total labour force in provincial urban areas. Derived from the average of household surveys carried out twice-yearly in 1980-97 and thrice yearly thereafter.	
3.3. Income									
GDP per head	US\$		7,750.00	8,310.00	9,040.00	9,800.00	Derived from IMF, International Financial Statistics	Nominal GDP divided by population. Derived from lines 99b and 99z and period-average exchange rate.	
Private consumption per head	US\$		4,730.00	4,990.00	5,340.00	5,720.00	Derived from IMF, International Financial Statistics	Private consumption expenditure divided by population. Derived from lines 96f and 99z and period-average exchange rate.	
GDP per head (\$ at PPP)	PPP		15,060.00	15,690.00	16,620.00	17,570.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.	
Real GDP growth per head (% pa)			1.20	2.00	3.30	3.10	EIU calculation	Percentage change in real gross domestic product per head.	
Personal disposable income	LCU	bn	377.80	412.30	452.10	496.80	Euromonitor; EIU forecasts	The total value of personal income after taxes and deductions.	
Personal disposable income (US\$)	US\$	m	109,199.00	114,637.00	122,728.00	131,672.00	Euromonitor	The total value of personal income after taxes and deductions.	
Real personal disposable income (US\$ at 2005 prices)	US\$	m	82,594.40	83,193.00	85,095.00	87,883.00	Euromonitor; EIU forecasts	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU/\$ exchange rate in 2005.	
Real personal disposable income (% change pa)			-0.20	0.70	2.30	3.30	Euromonitor; EIU forecasts	Real growth rate of total personal income after taxes and deductions.	
Average real wage index (LCU, 2005=100)			134.60	137.50	139.10	141.10	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.	
Average real wages (% change pa)			4.60	2.10	1.20	1.40	Derived from Ministerio de Economía y Producción	Percentage change in hourly wages in pesos adjusted for inflation, over previous year.	
4. Macroeconomic indicators									
EIU overall business environment rating (10=high)			6.00	6.10	6.10	6.10			
4.1. Market size and growth									
EIU market opportunities rating (10=high)			6.60	6.50	6.50	6.50			
4.2. Consumer spending patterns									
Consumer expenditure: Total (US\$)	US\$	m	189,756.00	202,063.00	218,374.00	236,001.00			
Consumer expenditure: Food, beverages & tobacco (US\$)	US\$	m	58,558.00	61,116.00	64,767.00	68,615.00			
Consumer expenditure: Clothing & footwear (US\$)	US\$	m	14,901.00	15,498.00	16,381.00	17,316.00			
Consumer expenditure: Housing and household fuels (US\$)	US\$	m	0.00	0.00	0.00	0.00			
Consumer expenditure: Household goods & services (US\$)	US\$	m	13,393.00	14,013.00	14,880.00	15,800.00			
Consumer expenditure: Health (US\$)	US\$	m	17,781.00	19,224.00	21,055.00	23,054.00			
Consumer expenditure: Transport & communications (US\$)	US\$	m	31,159.00	34,021.00	37,642.00	41,618.00			
Consumer expenditure: Leisure & education (US\$)	US\$	m	23,533.00	25,273.00	27,513.00	29,941.00			
Consumer expenditure: Hotels & restaurants (US\$)	US\$	m	16,161.00	17,518.00	19,282.00	21,174.00			
Consumer expenditure: Other goods and services (US\$)	US\$	m	14,269.00	15,403.00	16,874.00	18,483.00			
5. Demographics and income									
5.1. Population									
Population		m	40.13	40.52	40.90	41.28	IMF, International Financial Statistics	Mid-year population estimate. Line 99z in the IFS.	
Population (% change pa)			1.00	1.00	0.90	0.90	Derived from IMF, International Financial Statistics	Percentage change in mid-year population estimate over previous year. Derived from line 99z in IFS.	
Share of world population (%)			0.60	0.60	0.60	0.60			
Male % of population			49.10	49.20	49.30	49.40			
Female % of population			50.90	50.80	50.70	50.60			
Population aged 0-14		m	10.26	10.33	10.39	10.45			
% of population aged 20-24			8.00	8.00	8.00	8.00			
% of population aged 0-14			25.60	25.50	25.40	25.30			
Population aged 15-64		m	25.41	25.71	26.01	26.32			
% of population aged 15-64			63.30	63.50	63.60	63.80			
Population aged 0-4		m	3.54	3.54	3.55	3.55			
% of population aged 0-4			8.80	8.70	8.70	8.60			
Population aged 5-9		m	3.42	3.45	3.48	3.52			
% of population aged 5-9			8.50	8.50	8.50	8.50			
Population aged 10-14		m	3.30	3.33	3.37	3.38			
% of population aged 10-14			8.20	8.20	8.20	8.20			

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% of population aged 60-64			4.00	4.10	4.10	4.20		
Population aged 15-19		m	3.31	3.31	3.28	3.27		
% of population aged 15-19			8.30	8.20	8.00	7.90		
Population aged 20-24		m	3.22	3.25	3.29	3.32		
Population aged 25-29		m	3.20	3.20	3.20	3.20		
% of population aged 25-29			8.00	7.90	7.70	7.70		
Population aged 30-34		m	3.04	3.13	3.20	3.24		
% of population aged 30-34			7.57	7.72	7.83	7.84		
Population aged 35-39		m	2.57	2.66	2.74	2.83		
% of population aged 35-39			6.40	6.60	6.70	6.90		
Population aged 40-44		m	2.27	2.31	2.36	2.43		
% of population aged 40-44			5.70	5.70	5.80	5.90		
Population aged 45-49		m	2.18	2.19	2.20	2.21		
% of population aged 45-49			5.40	5.40	5.40	5.40		
Population aged 50-54		m	2.08	2.10	2.11	2.12		
% of population aged 50-54			5.20	5.20	5.20	5.10		
Population aged 55-59		m	1.91	1.94	1.97	1.99		
% of population aged 55-59			4.70	4.80	4.80	4.80		
Population aged 60-64		m	1.61	1.65	1.70	1.74		
Population aged 65-69		m	1.37	1.34	1.37	1.41		
% of population aged 65-69			3.30	3.30	3.40	3.40		
Population aged 70-74		m	1.07	1.08	1.10	1.12		
% of population aged 70-74			2.70	2.70	2.70	2.70		
Population aged 65+		m	4.33	4.42	4.51	4.61		
% of population aged 65+			10.80	10.90	11.00	11.20		
Population aged 75-79		m	0.85	0.86	0.87	0.88		
% of population aged 75-79			2.10	2.10	2.10	2.10		
Young age dependency ratio (%)			40.40	40.20	40.00	39.70		
Old age dependency ratio (%)			17.00	17.20	17.30	17.50		
Birth rate (per 1,000 pop)			17.90	17.80	17.50	17.30		
Death rate (per 1,000 pop)			7.40	7.40	7.40	7.40		
5.2. Urbanisation								
Urban population		'000	36,420.00	36,830.00	37,240.00	37,660.00		
Urban population (% of total population)			90.70	90.90	91.10	91.20		
5.3. Households								
Households		'000	10,700.00	10,750.00	10,810.00	10,860.00		
Average no per household			3.70	3.80	3.80	3.80		
5.4. Personal income								
Gross personal income (US\$)	US\$	m	160,584.00	170,052.00	182,331.00	195,600.00		
Personal disposable income (US\$)	US\$	m	109,199.00	114,637.00	122,728.00	131,672.00	Euromonitor	The total value of personal income after taxes and deductions.
Personal disposable income (US\$ PPP)	PPP	m	264,774.00	269,910.00	281,639.00	296,729.00		
Real personal disposable income (US\$ at 2005 prices)	US\$	m	82,594.40	83,193.00	85,095.00	87,883.00	Euromonitor; EIU forecasts	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (PPP US\$ at 2005 prices)	PPP	m	239,580.00	241,318.00	246,833.00	254,921.00		
Personal disposable income per head (US\$)	US\$	m	2,720.00	2,830.00	3,000.00	3,190.00		
Real personal disposable income (% change pa)			-0.20	0.70	2.30	3.30	Euromonitor; EIU forecasts	Real growth rate of total personal income after taxes and deductions.
Average wages (monthly, US\$)	US\$		623.00	665.00	708.00	753.00		
5.5. Income distribution								
Median household income (US\$)	US\$		9,390.00	9,810.00	10,460.00	11,170.00		
Number of households earning more than US\$1,000 p.a.		'000	10,700.00	10,750.00	10,810.00	10,860.00		
Number of households earning more than US\$3,000 p.a.		'000	10,700.00	10,750.00	10,810.00	10,860.00		
Number of households earning more than US\$5,000 p.a.		'000	9,493.00	9,691.00	9,938.00	10,170.00		
Number of households earning more than US\$10,000 p.a.		'000	4,759.00	5,198.00	5,820.00	6,443.00		
Number of households earning more than US\$15,000 p.a.		'000	1,576.00	1,833.00	2,253.00	2,748.00		
Number of households earning more than US\$25,000 p.a.		'000	93.94	154.10	256.50	385.40		
Number of households earning more than US\$35,000 p.a.		'000	0.00	0.00	0.00	0.00		
Number of households earning more than US\$50,000 p.a.		'000	0.00	0.00	0.00	0.00		
Number of households earning more than US\$75,000 p.a.		'000	0.00	0.00	0.00	0.00		
Percentage of households earning more than US\$1,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$3,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$5,000 p.a.			88.70	90.10	92.00	93.70		
Percentage of households earning more than US\$10,000 p.a.			44.50	48.30	53.90	59.40		
Percentage of households earning more than US\$15,000 p.a.			14.70	17.00	20.80	25.30		
Percentage of households earning more than US\$25,000 p.a.			0.90	1.40	2.40	3.50		
Percentage of households earning more than US\$35,000 p.a.			0.00	0.00	0.00	0.00		
Percentage of households earning more than US\$50,000 p.a.			0.00	0.00	0.00	0.00		
Percentage of households earning more than US\$75,000 p.a.			0.00	0.00	0.00	0.00		
Total income of households earning more than US\$1,000 p.a.	US\$	m	109,199.00	114,637.00	122,728.00	131,672.00		
Total income of households earning more than US\$3,000 p.a.	US\$	m	109,199.00	114,637.00	122,728.00	131,672.00		
Total income of households earning more than US\$5,000 p.a.	US\$	m	104,287.00	110,265.00	119,088.00	128,723.00		
Total income of households earning more than US\$10,000 p.a.	US\$	m	68,262.00	75,925.00	87,452.00	99,989.00		
Total income of households earning more than US\$15,000 p.a.	US\$	m	29,744.00	35,065.00	43,893.00	54,694.00		
Total income of households earning more than US\$25,000 p.a.	US\$	m	2,445.00	4,093.00	7,004.00	10,809.00		
Total income of households earning more than US\$35,000 p.a.	US\$	m	0.00	0.00	0.00	0.00		
Total income of households earning more than US\$50,000 p.a.	US\$	m	0.00	0.00	0.00	0.00		
Total income of households earning more than US\$75,000 p.a.	US\$	m	0.00	0.00	0.00	0.00		
Median household income (US\$ at 2005 constant prices)	US\$		7,720.00	7,740.00	7,880.00	8,100.00		
Number of HHs earning > US\$1,000 p.a. (constant 2005 prices)		'000	10,700.00	10,750.00	10,810.00	10,860.00		
Number of HHs earning > US\$3,000 p.a. (constant 2005 prices)		'000	10,170.00	10,230.00	10,310.00	10,420.00		
Number of HHs earning > US\$5,000 p.a. (constant 2005 prices)		'000	8,153.00	8,206.00	8,354.00	8,555.00		
Number of HHs earning > US\$10,000 p.a. (constant 2005 prices)		'000	2,362.00	2,392.00	2,534.00	2,757.00		
Number of HHs earning > US\$15,000 p.a. (constant 2005 prices)		'000	514.40	523.20	572.50	652.40		
Number of HHs earning > US\$25,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
Number of HHs earning > US\$35,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
Number of HHs earning > US\$50,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
Number of HHs earning > US\$75,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
% of HHs earning > US\$1,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		

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% of HHs earning > US\$3,000 p.a. (constant 2005 prices)			95.00	95.10	95.50	96.00		
% of HHs earning > US\$5,000 p.a. (constant 2005 prices)			76.20	76.30	77.30	78.80		
% of HHs earning > US\$10,000 p.a. (constant 2005 prices)			22.10	22.20	23.50	25.40		
% of HHs earning > US\$15,000 p.a. (constant 2005 prices)			4.80	4.90	5.30	6.00		
% of HHs earning > US\$25,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
% of HHs earning > US\$35,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
% of HHs earning > US\$50,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
% of HHs earning > US\$75,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$1,000 p.a. (constant 2005 prices)	US\$	m	109,199.00	114,637.00	122,728.00	131,672.00		
Total income of HHs earning > US\$3,000 p.a. (constant 2005 prices)	US\$	m	107,344.00	112,714.00	120,850.00	129,937.00		
Total income of HHs earning > US\$5,000 p.a. (constant 2005 prices)	US\$	m	96,461.00	101,373.00	109,322.00	118,518.00		
Total income of HHs earning > US\$10,000 p.a. (constant 2005 prices)	US\$	m	40,801.00	43,084.00	48,034.00	54,740.00		
Total income of HHs earning > US\$15,000 p.a. (constant 2005 prices)	US\$	m	11,706.00	12,422.00	14,320.00	17,124.00		
Total income of HHs earning > US\$25,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$35,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$50,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$75,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
6. Politics, institutions and regulations								
6.1. EIU business environment ratings								
EIU overall business environment rating (10=high)			6.00	6.10	6.10	6.10		
EIU market opportunities rating (10=high)			6.60	6.50	6.50	6.50		
EIU macroeconomic environment rating (10=high)			6.90	6.90	6.90	6.90		
EIU political environment rating (10=high)			5.90	6.00	6.00	6.00		
EIU infrastructure rating (10=good)			6.40	6.50	6.50	6.50		
EIU labour market rating (10=good)			7.30	7.20	7.20	7.20		
EIU policy towards private enterprise rating (10=good)			5.00	5.00	5.00	5.00		
EIU tax regime rating (10=good)			4.20	4.10	4.10	4.10		
EIU financing rating (10=good)			5.90	6.30	6.30	6.30		
EIU foreign trade and exchange regime rating (10=good)			6.60	6.90	6.90	6.90		
EIU policy environment for foreign investment rating (10=good)			5.40	5.50	5.50	5.50		

Legend

Actuals in Black

Estimates in Blue

Forecasts in Green