

Azerbaijan Market and Economic Indicators

| Series Title | Currency | Units | 2009 | 2010 | 2011 | 2012 | Source | Definition |
|--|----------|-------|-----------|-----------|-----------|-----------|--|---|
| 1. Gross Domestic Product | | | | | | | | |
| 1.1. Key indicators | | | | | | | | |
| GDP (% real change pa) | | | 6.90 | 6.60 | 6.00 | 5.80 | World Bank, World Development Indicators; State Statistical Committee. | Percentage change in real GDP, over previous year. |
| Nominal GDP (US\$ at PPP) | PPP | bn | 112.16 | 121.04 | 130.99 | 141.66 | EIU calculation | Gross domestic product (GDP) at purchasing power parity (PPP) in US\$. |
| 1.2. Expenditure on GDP | | | | | | | | |
| GDP (% real change pa) | | | 6.90 | 6.60 | 6.00 | 5.80 | World Bank, World Development Indicators; State Statistical Committee. | Percentage change in real GDP, over previous year. |
| 2. Fiscal and monetary indicators | | | | | | | | |
| 2.1. Key indicators | | | | | | | | |
| Budget balance (% of GDP) | | | -5.80 | -5.30 | -4.00 | -4.90 | Derived from Azerbaijani State Statistical Committee; TACIS Azerbaijan Economic Trends; Ministry of Finance. | General government receipts minus general government outlays, as a percentage of GDP. |
| Consumer prices (% change pa; av) | | | 13.70 | 10.00 | 8.60 | 7.70 | Azerbaijani State Statistical Committee, Statistical Yearbook 1997 | Percentage change in consumer price index in local currency (period average), over previous year. |
| Exchange rate LCU:US\$ (av) | LCU/US\$ | | 0.84 | 0.84 | 0.83 | 0.82 | IMF, International Financial Statistics; Bloomberg | National currency per US\$, period average. |
| Lending interest rate (%) | | | 17.00 | 15.00 | 14.00 | 14.00 | IMF, International Financial Statistics | Weighted average rate charged by commercial banks on local currency loans. Line 60p in IFS. |
| 2.2. Exchange rate | | | | | | | | |
| Exchange rate LCU:US\$ (av) | LCU/US\$ | | 0.84 | 0.84 | 0.83 | 0.82 | IMF, International Financial Statistics; Bloomberg | National currency per US\$, period average. |
| 2.3. Budgetary indicators | | | | | | | | |
| Budget balance (% of GDP) | | | -5.80 | -5.30 | -4.00 | -4.90 | Derived from Azerbaijani State Statistical Committee; TACIS Azerbaijan Economic Trends; Ministry of Finance. | General government receipts minus general government outlays, as a percentage of GDP. |
| 2.4. Interest rates | | | | | | | | |
| Lending interest rate (%) | | | 17.00 | 15.00 | 14.00 | 14.00 | IMF, International Financial Statistics | Weighted average rate charged by commercial banks on local currency loans. Line 60p in IFS. |
| Deposit interest rate (%) | | | 6.80 | 8.50 | 8.00 | 8.00 | Azerbaijan Economic Trends | Weighted average rate charged by commercial banks on local currency deposits. Line 60p in IFS. |
| Money market interest rate (%) | | | 7.00 | 7.50 | 9.00 | 9.00 | Derived from IMF, Azerbaijani Republic-Recent Economic Developments, 1997; TACIS, Azerbaijan Economic Trends | Money market rate: ANB refinace rate, eop. |
| 2.5. Inflation and wages | | | | | | | | |
| Consumer prices (% change pa; av) | | | 13.70 | 10.00 | 8.60 | 7.70 | Azerbaijani State Statistical Committee, Statistical Yearbook 1997 | Percentage change in consumer price index in local currency (period average), over previous year. |
| Average real wage index (LCU, 2005=100) | | | 146.40 | 153.00 | 155.10 | 161.30 | EIU calculation | The average real wage index in local currency rebased to 2005=100 by the EIU. |
| Average real wages (% change pa) | | | 0.30 | 4.50 | 1.30 | 4.00 | Derived from TACIS, Azerbaijan Economic Trends | Percentage change in hourly wages in local currency adjusted for inflation, over previous year. |
| 3. Demographics and income | | | | | | | | |
| 3.1. Key indicators | | | | | | | | |
| Population | | m | 8.80 | 8.89 | 8.99 | 9.08 | IMF series from Staff report Sept 2000 | Mid-year population estimate. |
| GDP per head (\$ at PPP) | PPP | | 12,740.00 | 13,610.00 | 14,580.00 | 15,610.00 | EIU calculation | GDP at purchasing power parity (PPP), divided by population. |
| 3.2. Population | | | | | | | | |
| Population | | m | 8.80 | 8.89 | 8.99 | 9.08 | IMF series from Staff report Sept 2000 | Mid-year population estimate. |
| Population (% change pa) | | | 1.00 | 1.00 | 1.00 | 1.00 | Derived from World Bank, World Development Indicators | Percentage change in mid-year population estimate over previous year. |
| Labour force | | m | 5.87 | 5.96 | 6.05 | 6.14 | TACIS, Azerbaijan Economic Trends | Economically active population. |
| Recorded unemployment (%) | | | 0.80 | 0.80 | 0.70 | 0.70 | TACIS, Azerbaijan Economic Trends | Recorded official unemployment as a percentage of total labour force. |
| 3.3. Income | | | | | | | | |
| GDP per head | US\$ | | 5,660.00 | 6,590.00 | 7,650.00 | 8,700.00 | Derived from Azerbaijani State Statistical Committee, Statistical Yearbook 1997; TACIS Azerbaijan Economic Trends; IMF, International Financial Statistics; World Bank, World Development Indicators | Nominal GDP divided by population. |
| Private consumption per head | US\$ | | 2,120.00 | 2,470.00 | 2,920.00 | 3,400.00 | Derived from Azerbaijani State Statistical Committee, Statistical Yearbook 1997; TACIS Azerbaijan Economic Trends; World Bank, World Development Indicators | Private consumption expenditure divided by population. |
| GDP per head (\$ at PPP) | PPP | | 12,740.00 | 13,610.00 | 14,580.00 | 15,610.00 | EIU calculation | GDP at purchasing power parity (PPP), divided by population. |
| Real GDP growth per head (% pa) | | | 5.80 | 5.50 | 5.00 | 4.70 | Derived from IMF, Azerbaijani Republic-Recent Economic Developments, 1997; World Bank, World Development Indicators | Percentage change in real gross domestic product per head. |
| Personal disposable income | LCU | m | 15,859.80 | 18,557.00 | 21,844.30 | 25,509.10 | CIS Stats handbook, Money income of population; EIU Forecasts | The total value of personal income after taxes and deductions. |
| Personal disposable income (US\$) | US\$ | m | 18,849.20 | 22,088.20 | 26,477.00 | 31,205.00 | CIS Stats handbook, Money income of population; EIU Forecasts | The total value of personal income after taxes and deductions. |

| Series Title | Currency | Units | 2009 | 2010 | 2011 | 2012 | Source | Definition |
|--|----------|-------|-----------|-----------|-----------|-----------|---|---|
| Real personal disposable income (US\$ at 2005 prices) | US\$ | m | 8,283.60 | 8,721.50 | 9,362.00 | 10,051.00 | CIS Stats handbook, Money income of population; EIU Forecasts | The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005. |
| Real personal disposable income (% change pa) | | | 1.70 | 5.30 | 7.30 | 7.40 | Euromonitor; EIU Forecasts | Real growth rate of total personal income after taxes and deductions. |
| Average real wage index (LCU, 2005=100) | | | 146.40 | 153.00 | 155.10 | 161.30 | EIU calculation | The average real wage index in local currency rebased to 2005=100 by the EIU. |
| Average real wages (% change pa) | | | 0.30 | 4.50 | 1.30 | 4.00 | Derived from TACIS, Azerbaijan Economic Trends | Percentage change in hourly wages in local currency adjusted for inflation, over previous year. |
| 4. Macroeconomic indicators | | | | | | | | |
| EIU overall business environment rating (10=high) | | | 5.20 | 5.40 | 5.40 | 5.40 | | |
| 4.1. Market size and growth | | | | | | | | |
| EIU market opportunities rating (10=high) | | | 6.00 | 6.00 | 6.00 | 6.00 | | |
| 4.2. Consumer spending patterns | | | | | | | | |
| Consumer expenditure: Total (US\$) | US\$ | m | 18,639.00 | 21,990.00 | 26,274.00 | 30,863.00 | | |
| Consumer expenditure: Food, beverages & tobacco (US\$) | US\$ | m | 9,362.00 | 10,625.00 | 12,498.00 | 14,461.00 | | |
| Consumer expenditure: Clothing & footwear (US\$) | US\$ | m | 1,176.00 | 1,376.00 | 1,601.00 | 1,837.00 | | |
| Consumer expenditure: Housing and household fuels (US\$) | US\$ | m | 1,702.00 | 2,026.00 | 2,382.00 | 2,751.00 | | |
| Consumer expenditure: Household goods & services (US\$) | US\$ | m | 1,309.00 | 1,567.00 | 1,860.00 | 2,176.00 | | |
| Consumer expenditure: Health (US\$) | US\$ | m | 537.00 | 662.00 | 803.90 | 956.80 | | |
| Consumer expenditure: Transport & communications (US\$) | US\$ | m | 1,580.00 | 1,993.00 | 2,474.00 | 3,002.00 | | |
| Consumer expenditure: Leisure & education (US\$) | US\$ | m | 707.50 | 868.90 | 1,054.00 | 1,255.00 | | |
| Consumer expenditure: Hotels & restaurants (US\$) | US\$ | m | 1,333.00 | 1,680.00 | 2,093.00 | 2,556.00 | | |
| Consumer expenditure: Other goods and services (US\$) | US\$ | m | 931.60 | 1,192.00 | 1,508.00 | 1,868.00 | | |
| 5. Demographics and income | | | | | | | | |
| 5.1. Population | | | | | | | | |
| Population | | m | 8.80 | 8.89 | 8.99 | 9.08 | IMF series from Staff report Sept 2000 | Mid-year population estimate. |
| Population (% change pa) | | | 1.00 | 1.00 | 1.00 | 1.00 | Derived from World Bank, World Development Indicators | Percentage change in mid-year population estimate over previous year. |
| Share of world population (%) | | | 0.13 | 0.13 | 0.13 | 0.13 | | |
| Male % of population | | | 49.80 | 49.70 | 49.70 | 49.60 | | |
| Female % of population | | | 50.20 | 50.30 | 50.30 | 50.40 | | |
| Population aged 0-14 | | m | 2.13 | 2.11 | 2.10 | 2.11 | | |
| % of population aged 20-24 | | | 9.70 | 10.00 | 10.30 | 10.50 | | |
| % of population aged 0-14 | | | 24.20 | 23.70 | 23.40 | 23.20 | | |
| Population aged 15-64 | | m | 6.18 | 6.29 | 6.38 | 6.45 | | |
| % of population aged 15-64 | | | 70.20 | 70.70 | 71.00 | 71.10 | | |
| Population aged 0-4 | | m | 0.71 | 0.72 | 0.74 | 0.75 | | |
| % of population aged 0-4 | | | 8.10 | 8.10 | 8.20 | 8.20 | | |
| Population aged 5-9 | | m | 0.68 | 0.66 | 0.67 | 0.68 | | |
| % of population aged 5-9 | | | 7.50 | 7.50 | 7.50 | 7.50 | | |
| Population aged 10-14 | | m | 0.75 | 0.72 | 0.70 | 0.68 | | |
| % of population aged 10-14 | | | 8.50 | 8.10 | 7.80 | 7.50 | | |
| % of population aged 60-64 | | | 2.00 | 2.20 | 2.40 | 2.70 | | |
| Population aged 15-19 | | m | 0.98 | 0.95 | 0.90 | 0.85 | | |
| % of population aged 15-19 | | | 11.20 | 10.70 | 10.00 | 9.30 | | |
| Population aged 20-24 | | m | 0.86 | 0.89 | 0.92 | 0.95 | | |
| Population aged 25-29 | | m | 0.80 | 0.80 | 0.80 | 0.80 | | |
| % of population aged 25-29 | | | 8.50 | 8.70 | 8.80 | 8.90 | | |
| Population aged 30-34 | | m | 0.67 | 0.68 | 0.69 | 0.70 | | |
| % of population aged 30-34 | | | 7.56 | 7.59 | 7.66 | 7.76 | | |
| Population aged 35-39 | | m | 0.66 | 0.66 | 0.65 | 0.65 | | |
| % of population aged 35-39 | | | 7.50 | 7.40 | 7.30 | 7.20 | | |
| Population aged 40-44 | | m | 0.63 | 0.64 | 0.64 | 0.65 | | |
| % of population aged 40-44 | | | 7.20 | 7.10 | 7.10 | 7.10 | | |
| Population aged 45-49 | | m | 0.63 | 0.64 | 0.63 | 0.62 | | |
| % of population aged 45-49 | | | 7.20 | 7.10 | 7.00 | 6.90 | | |
| Population aged 50-54 | | m | 0.49 | 0.52 | 0.55 | 0.58 | | |
| % of population aged 50-54 | | | 5.60 | 5.90 | 6.10 | 6.40 | | |
| Population aged 55-59 | | m | 0.33 | 0.35 | 0.38 | 0.41 | | |
| % of population aged 55-59 | | | 3.70 | 4.00 | 4.20 | 4.50 | | |
| Population aged 60-64 | | m | 0.18 | 0.20 | 0.22 | 0.24 | | |
| Population aged 65-69 | | m | 0.17 | 0.16 | 0.15 | 0.14 | | |
| % of population aged 65-69 | | | 1.90 | 1.70 | 1.60 | 1.60 | | |
| Population aged 70-74 | | m | 0.20 | 0.19 | 0.18 | 0.16 | | |
| % of population aged 70-74 | | | 2.30 | 2.10 | 2.00 | 1.80 | | |
| Population aged 65+ | | m | 0.60 | 0.59 | 0.58 | 0.58 | | |
| % of population aged 65+ | | | 6.80 | 6.70 | 6.50 | 6.40 | | |
| Population aged 75-79 | | m | 0.13 | 0.14 | 0.14 | 0.15 | | |

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|--|----------|-------|-----------|-----------|-----------|-----------|---|---|
| % of population aged 75-79 | | | 1.50 | 1.50 | 1.60 | 1.60 | | |
| Population aged 80-84 | | m | 0.07 | 0.07 | 0.08 | 0.08 | | |
| % of population aged 80-84 | | | 0.80 | 0.80 | 0.80 | 0.90 | | |
| Population aged 85-89 | | m | 0.02 | 0.03 | 0.03 | 0.03 | | |
| % of population aged 85-89 | | | 0.30 | 0.30 | 0.30 | 0.40 | | |
| Population aged 90-94 | | m | 0.01 | 0.01 | 0.01 | 0.01 | | |
| % of population aged 90-94 | | | 0.10 | 0.10 | 0.10 | 0.10 | | |
| Population aged 95-99 | | m | 0.00 | 0.00 | 0.00 | 0.00 | | |
| % of population aged 95-99 | | | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Population aged 100+ | | m | 0.00 | 0.00 | 0.00 | 0.00 | | |
| % of population aged 100 and over | | | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Young age dependency ratio (%) | | | 34.40 | 33.50 | 33.00 | 32.60 | | |
| Old age dependency ratio (%) | | | 9.70 | 9.40 | 9.20 | 9.00 | | |
| Birth rate (per 1,000 pop) | | | 17.60 | 17.80 | 17.90 | 17.90 | | |
| Death rate (per 1,000 pop) | | | 8.30 | 8.30 | 8.20 | 8.20 | | |
| 5.2. Urbanisation | | | | | | | | |
| Urban population | | 000 | 4,562.00 | 4,616.00 | 4,671.00 | 4,725.00 | | |
| Urban population (% of total population) | | | 51.80 | 51.90 | 52.00 | 52.10 | | |
| 5.3. Households | | | | | | | | |
| Households | | '000 | 3,655.00 | 3,710.00 | 3,766.00 | 3,822.00 | | |
| Average no per household | | | 2.40 | 2.40 | 2.40 | 2.40 | | |
| 5.4. Personal income | | | | | | | | |
| Gross personal income (US\$) | US\$ | m | 17,489.00 | 20,539.00 | 23,379.00 | 26,606.00 | | |
| Personal disposable income (US\$) | US\$ | m | 18,849.20 | 22,088.20 | 26,477.00 | 31,205.00 | CIS Stats handbook, Money income of population; EIU Forecasts | The total value of personal income after taxes and deductions. |
| Real personal disposable income (US\$ at 2005 prices) | US\$ | m | 8,283.60 | 8,721.50 | 9,362.00 | 10,051.00 | CIS Stats handbook, Money income of population; EIU Forecasts | The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005. |
| Real personal disposable income (PPP US\$ at 2005 prices) | PPP | m | 11.02 | 11.60 | 12.46 | 13.37 | | |
| Personal disposable income per head (US\$) | US\$ | | 2,140.00 | 2,480.00 | 2,950.00 | 3,440.00 | | |
| Real personal disposable income (% change pa) | | | 1.70 | 5.30 | 7.30 | 7.40 | Euromonitor; EIU Forecasts | Real growth rate of total personal income after taxes and deductions. |
| Average wages (monthly, US\$) | US\$ | | 367.00 | 422.00 | 473.00 | 535.00 | | |
| 6. Politics, institutions and regulations | | | | | | | | |
| 6.1. EIU business environment ratings | | | | | | | | |
| EIU overall business environment rating (10=high) | | | 5.20 | 5.40 | 5.40 | 5.40 | | |
| EIU market opportunities rating (10=high) | | | 6.00 | 6.00 | 6.00 | 6.00 | | |
| EIU macroeconomic environment rating (10=high) | | | 7.30 | 7.20 | 7.20 | 7.20 | | |
| EIU political environment rating (10=high) | | | 4.10 | 4.10 | 4.10 | 4.10 | | |
| EIU infrastructure rating (10=good) | | | 4.40 | 4.50 | 4.50 | 4.50 | | |
| EIU labour market rating (10=good) | | | 5.20 | 5.30 | 5.30 | 5.30 | | |
| EIU policy towards private enterprise rating (10=good) | | | 3.80 | 4.00 | 4.00 | 4.00 | | |
| EIU tax regime rating (10=good) | | | 5.40 | 5.90 | 5.90 | 5.90 | | |
| EIU financing rating (10=good) | | | 3.90 | 4.40 | 4.40 | 4.40 | | |
| EIU foreign trade and exchange regime rating (10=good) | | | 6.80 | 7.30 | 7.30 | 7.30 | | |
| EIU policy environment for foreign investment rating (10=good) | | | 5.00 | 5.10 | 5.10 | 5.10 | | |

Legend

Actuals in Black
Estimates in Blue
Forecasts in Green