

Belgium Market and Economic Indicators

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
1. Gross Domestic Product								
1.1. Key indicators								
GDP (% real change pa)			-0.50	0.40	1.00	1.90	Derived from Banque Nationale de Belgique	Percentage change in real GDP, over previous year.
Nominal GDP (US\$ at PPP)	PPP	bn	399.64	405.99	418.69	436.43	Derived from OECD Statistics, Paris; Banque Nationale de Belgique	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$.
1.2. Expenditure on GDP								
GDP (% real change pa)			-0.50	0.40	1.00	1.90	Derived from Banque Nationale de Belgique	Percentage change in real GDP, over previous year.
2. Fiscal and monetary indicators								
2.1. Key indicators								
Budget balance (% of GDP)			-1.30	-1.10	-0.80	-0.70	Derived from OECD Economic Outlook; Banque Nationale de Belgique	General government receipts minus general government outlays, as a percentage of GDP.
Consumer prices (% change pa; av)			3.30	2.30	2.20	2.00	Derived from Institut National de Statistique	Percentage change in consumer price index in local currency (period average), over previous year.
Exchange rate LCU:US\$ (av)	LCU/US\$		0.78	0.77	0.75	0.74	Statistical Office of the European Communities	National currency per US\$, period average. Line 1f of IFS.
Lending interest rate (%)			8.00	8.00	8.00	8.00	IMF, International Financial Statistics.	Published lending rate of 4 major banks (%).
Stockmarket index							Bourse de Bruxelles	Belgium: Brussels Bel 20 Index (NSA, 1/1/91=1000) in local currency
2.2. Exchange rate								
Exchange rate LCU:US\$ (av)	LCU/US\$		0.78	0.77	0.75	0.74	Statistical Office of the European Communities	National currency per US\$, period average. Line 1f of IFS.
2.3. Budgetary indicators								
Budget balance (% of GDP)			-1.30	-1.10	-0.80	-0.70	Derived from OECD Economic Outlook; Banque Nationale de Belgique	General government receipts minus general government outlays, as a percentage of GDP.
2.4. Interest rates								
Lending interest rate (%)			8.00	8.00	8.00	8.00	IMF, International Financial Statistics.	Published lending rate of 4 major banks (%).
Deposit interest rate (%)			3.10	3.10	3.10	3.10	IMF, International Financial Statistics.	3-month deposit rate, weighted by volume (%).
Money market interest rate (%)			4.00	3.60	3.90	4.20	Banque Nationale de Belgique	Pre-1999 3-month treasury bill rate. Thereafter Euro-zone + Greece in 2001: 3-Month Average Money Market Rate (%).
Long-term bond yield (%)			4.10	4.70	4.70	4.90	OECD, Main Economic Indicators	Central government bonds (more than 5 years).
2.5. Inflation and wages								
Consumer prices (% change pa; av)			3.30	2.30	2.20	2.00	Derived from Institut National de Statistique	Percentage change in consumer price index in local currency (period average), over previous year.
Average real wage index (LCU, 2005=100)			103.20	104.10	104.90	105.70	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			0.80	0.80	0.80	0.80	Derived from Institut National de Statistique; Banque Nationale de Belgique	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
2.6. Financial indicators								
Stockmarket index							Bourse de Bruxelles	Belgium: Brussels Bel 20 Index (NSA, 1/1/91=1000) in local currency
3. Demographics and income								
3.1. Key indicators								
Population		m	10.62	10.63	10.64	10.65	Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Mid-year population estimate.
GDP per head (\$ at PPP)	PPP		37,630.00	38,190.00	39,360.00	40,990.00	Derived from OECD Statistics, Paris; Banque Nationale de Belgique	GDP at purchasing power parity (PPP), divided by population.
3.2. Population								
Population		m	10.62	10.63	10.64	10.65	Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Mid-year population estimate.
Population (% change pa)			0.10	0.10	0.10	0.10	Derived from Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Percentage change in mid-year population estimate over previous year.
Labour force		m	5.01	5.02	5.05	5.06	Bulletin Statistique de la Banque Nationale de Belgique (Table 3.1)	Economically active population.
Recorded unemployment (%)			7.00	6.90	8.00	7.70	Statistical Office of the European Communities	Recorded official unemployment as a percentage of total labour force.
3.3. Income								
GDP per head	US\$		43,700.00	45,740.00	47,270.00	49,440.00	Derived from Banque Nationale de Belgique; IMF, International Financial Statistics; Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Nominal GDP divided by population.
Private consumption per head	US\$		23,070.00	24,160.00	25,450.00	26,810.00	Derived from Banque Nationale de Belgique; IMF, International Financial Statistics; Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Private consumption expenditure divided by population.
GDP per head (\$ at PPP)	PPP		37,630.00	38,190.00	39,360.00	40,990.00	Derived from OECD Statistics, Paris; Banque Nationale de Belgique	GDP at purchasing power parity (PPP), divided by population.
Real GDP growth per head (% pa)			-0.60	0.30	1.00	1.80	Derived from Banque Nationale de Belgique; Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Percentage change in real gross domestic product per head.
Personal disposable income	LCU	bn	210.70	218.20	225.80	233.20	Derived from OECD, Economic Outlook	The total value of personal income after taxes and deductions.

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Personal disposable income (US\$)	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00	Derived from OECD, Economic Outlook	The total value of personal income after taxes and deductions, in US\$.
Real personal disposable income (US\$ at 2005 prices)	US\$	m	230,742.00	231,987.00	235,517.00	239,189.00	Derived from OECD, Economic Outlook	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (% change pa)			-0.10	0.50	1.50	1.60	Derived from OECD, Economic Outlook	Real growth rate of total personal income after taxes and deductions.
Average real wage index (LCU, 2005=100)			103.20	104.10	104.90	105.70	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			0.80	0.80	0.80	0.80	Derived from Institut National de Statistique; Banque National de Belgique	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
4. Macroeconomic indicators								
EIU overall business environment rating (10=high)			8.10	8.10	8.10	8.10		
4.1. Market size and growth								
EIU market opportunities rating (10=high)			6.10	6.00	6.00	6.00		
4.2. Consumer spending patterns								
Consumer expenditure: Total (US\$)	US\$	m	245,076.00	256,784.00	270,747.00	285,442.00		
Consumer expenditure: Food, beverages & tobacco (US\$)	US\$	m	39,336.00	40,693.00	42,281.00	43,935.00		
Consumer expenditure: Clothing & footwear (US\$)	US\$	m	12,250.00	12,663.00	13,153.00	13,643.00		
Consumer expenditure: Housing and household fuels (US\$)	US\$	m	57,283.00	60,248.00	63,569.00	67,048.00		
Consumer expenditure: Household goods & services (US\$)	US\$	m	12,827.00	13,353.00	13,939.00	14,536.00		
Consumer expenditure: Health (US\$)	US\$	m	11,257.00	12,039.00	12,917.00	13,855.00		
Consumer expenditure: Transport & communications (US\$)	US\$	m	42,832.00	45,067.00	47,870.00	50,862.00		
Consumer expenditure: Leisure & education (US\$)	US\$	m	24,153.00	25,418.00	26,848.00	28,350.00		
Consumer expenditure: Hotels & restaurants (US\$)	US\$	m	12,035.00	12,579.00	13,326.00	14,112.00		
Consumer expenditure: Other goods and services (US\$)	US\$	m	33,104.00	34,724.00	36,845.00	39,102.00		
5. Demographics and income								
5.1. Population								
Population		m	10.62	10.63	10.64	10.65	Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Mid-year population estimate.
Population (% change pa)			0.10	0.10	0.10	0.10	Derived from Institut National de la Statistique (Bulletin de statistique); Bureau Federal du Plan	Percentage change in mid-year population estimate over previous year.
Share of world population (%)			0.16	0.16	0.16	0.15		
Male % of population			49.00	48.90	48.90	48.90		
Female % of population			51.00	51.10	51.10	51.10		
Population aged 0-14		m	1.71	1.70	1.69	1.68		
% of population aged 20-24			5.90	6.00	6.10	6.10		
% of population aged 0-14			16.10	16.00	15.90	15.80		
Population aged 15-64		m	7.04	7.04	7.03	7.01		
% of population aged 15-64			66.30	66.20	66.10	65.90		
Population aged 0-4		m	0.55	0.54	0.54	0.54		
% of population aged 0-4			5.10	5.10	5.10	5.10		
Population aged 5-9		m	0.58	0.57	0.56	0.56		
% of population aged 5-9			5.40	5.40	5.30	5.20		
Population aged 10-14		m	0.59	0.59	0.59	0.59		
% of population aged 10-14			5.60	5.50	5.50	5.50		
% of population aged 60-64			8.00	8.10	8.20	8.20		
Population aged 15-19		m	0.64	0.63	0.62	0.61		
% of population aged 15-19			6.00	6.00	5.80	5.70		
Population aged 20-24		m	0.63	0.64	0.65	0.65		
Population aged 25-29		m	0.70	0.60	0.60	0.60		
% of population aged 25-29			6.20	6.10	6.00	6.00		
Population aged 30-34		m	0.66	0.67	0.67	0.67		
% of population aged 30-34			6.25	6.28	6.33	6.33		
Population aged 35-39		m	0.74	0.72	0.70	0.68		
% of population aged 35-39			6.90	6.70	6.50	6.40		
Population aged 40-44		m	0.79	0.78	0.77	0.76		
% of population aged 40-44			7.40	7.30	7.20	7.10		
Population aged 45-49		m	0.82	0.82	0.82	0.81		
% of population aged 45-49			7.70	7.70	7.70	7.60		
Population aged 50-54		m	0.77	0.78	0.79	0.80		
% of population aged 50-54			7.20	7.30	7.40	7.50		
Population aged 55-59		m	0.70	0.71	0.72	0.73		
% of population aged 55-59			6.60	6.60	6.70	6.80		
Population aged 60-64		m	0.64	0.65	0.66	0.66		
Population aged 65-69		m	0.47	0.48	0.51	0.55		
% of population aged 65-69			4.40	4.50	4.80	5.20		
Population aged 70-74		m	0.45	0.45	0.44	0.43		
% of population aged 70-74			4.30	4.20	4.10	4.00		
Population aged 65+		m	1.87	1.89	1.92	1.96		
% of population aged 65+			17.60	17.80	18.00	18.40		
Population aged 75-79		m	0.40	0.40	0.39	0.39		

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% of population aged 75-79			3.80	3.80	3.70	3.60		
Population aged 80-84		m	0.30	0.30	0.30	0.31		
% of population aged 80-84			2.80	2.80	2.90	2.90		
Population aged 85-89		m	0.18	0.18	0.19	0.19		
% of population aged 85-89			1.70	1.70	1.70	1.80		
Population aged 90-94		m	0.05	0.06	0.06	0.07		
% of population aged 90-94			0.50	0.50	0.60	0.70		
Population aged 95-99		m	0.02	0.02	0.02	0.02		
% of population aged 95-99			0.20	0.20	0.20	0.20		
Population aged 100+		m	0.00	0.00	0.00	0.00		
% of population aged 100 and over			0.00	0.00	0.00	0.00		
Young age dependency ratio (%)			24.30	24.20	24.10	24.00		
Old age dependency ratio (%)			26.60	26.90	27.30	27.90		
Birth rate (per 1,000 pop)			10.20	10.10	10.10	10.00		
Death rate (per 1,000 pop)			10.40	10.50	10.60	10.60		
5.2. Urbanisation								
Urban population		000	10,330.00	10,340.00	10,350.00	10,360.00		
Urban population (% of total population)			97.30	97.30	97.30	97.30		
5.3. Households								
Households		'000	4,542.00	4,566.00	4,590.00	4,615.00		
Average no per household			2.30	2.30	2.30	2.30		
5.4. Personal income								
Gross personal income (US\$)	US\$	m	418,493.00	438,485.00	462,329.00	487,423.00		
Personal disposable income (US\$)	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00	Derived from OECD, Economic Outlook	The total value of personal income after taxes and deductions, in US\$.
Personal disposable income (US\$ PPP)	PPP	m	273,177.00	277,963.00	287,876.00	298,255.00		
Real personal disposable income (US\$ at 2005 prices)	US\$	m	230,742.00	231,987.00	235,517.00	239,189.00	Derived from OECD, Economic Outlook	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (PPP US\$ at 2005 prices)	PPP	m	247,183.00	248,517.00	252,298.00	256,232.00		
Personal disposable income per head (US\$)	US\$		25,490.00	26,690.00	28,120.00	29,620.00		
Real personal disposable income (% change pa)			-0.10	0.50	1.50	1.60	Derived from OECD, Economic Outlook	Real growth rate of total personal income after taxes and deductions.
Average wages (monthly, US\$)	US\$		3,940.00	4,110.00	4,320.00	4,530.00		
5.5. Income distribution								
Median household income (US\$)	US\$		56,110.00	58,480.00	61,340.00	64,330.00		
Number of households earning more than US\$1,000 p.a.		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of households earning more than US\$3,000 p.a.		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of households earning more than US\$5,000 p.a.		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of households earning more than US\$10,000 p.a.		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of households earning more than US\$15,000 p.a.		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of households earning more than US\$25,000 p.a.		000	4,338.00	4,402.00	4,469.00	4,615.00		
Number of households earning more than US\$35,000 p.a.		000	3,835.00	3,939.00	4,047.00	4,148.00		
Number of households earning more than US\$50,000 p.a.		000	2,757.00	2,934.00	3,125.00	3,305.00		
Number of households earning more than US\$75,000 p.a.		000	1,066.00	1,223.00	1,417.00	1,624.00		
Percentage of households earning more than US\$1,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$3,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$5,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$10,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$15,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$25,000 p.a.			95.50	96.40	97.30	100.00		
Percentage of households earning more than US\$35,000 p.a.			84.40	86.30	88.20	89.90		
Percentage of households earning more than US\$50,000 p.a.			60.70	64.20	68.10	71.60		
Percentage of households earning more than US\$75,000 p.a.			23.50	26.80	30.90	35.20		
Total income of households earning more than US\$1,000 p.a.	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of households earning more than US\$3,000 p.a.	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of households earning more than US\$5,000 p.a.	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of households earning more than US\$10,000 p.a.	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of households earning more than US\$15,000 p.a.	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of households earning more than US\$25,000 p.a.	US\$	m	266,196.00	279,964.00	296,306.00	315,363.00		
Total income of households earning more than US\$35,000 p.a.	US\$	m	250,964.00	265,928.00	283,531.00	301,768.00		
Total income of households earning more than US\$50,000 p.a.	US\$	m	204,769.00	222,813.00	243,945.00	265,565.00		
Total income of households earning more than US\$75,000 p.a.	US\$	m	100,957.00	117,337.00	138,134.00	160,983.00		
Median household income (US\$ at 2005 constant prices)	US\$		50,800.00	50,800.00	51,310.00	51,830.00		
Number of HHs earning > US\$1,000 p.a. (constant 2005 prices)		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of HHs earning > US\$3,000 p.a. (constant 2005 prices)		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of HHs earning > US\$5,000 p.a. (constant 2005 prices)		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of HHs earning > US\$10,000 p.a. (constant 2005 prices)		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of HHs earning > US\$15,000 p.a. (constant 2005 prices)		000	4,542.00	4,566.00	4,590.00	4,615.00		
Number of HHs earning > US\$25,000 p.a. (constant 2005 prices)		000	4,142.00	4,165.00	4,201.00	4,237.00		
Number of HHs earning > US\$35,000 p.a. (constant 2005 prices)		000	3,438.00	3,457.00	3,504.00	3,551.00		
Number of HHs earning > US\$50,000 p.a. (constant 2005 prices)		000	2,074.00	2,086.00	2,141.00	2,198.00		
Number of HHs earning > US\$75,000 p.a. (constant 2005 prices)		000	595.00	598.40	625.70	654.90		

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% of HHs earning > US\$1,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$3,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$5,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$10,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$15,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$25,000 p.a. (constant 2005 prices)			91.20	91.20	91.50	91.80		
% of HHs earning > US\$35,000 p.a. (constant 2005 prices)			75.70	75.70	76.30	77.00		
% of HHs earning > US\$50,000 p.a. (constant 2005 prices)			45.70	45.70	46.60	47.60		
% of HHs earning > US\$75,000 p.a. (constant 2005 prices)			13.10	13.10	13.60	14.20		
Total income of HHs earning > US\$1,000 p.a. (constant 2005 prices)	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of HHs earning > US\$3,000 p.a. (constant 2005 prices)	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of HHs earning > US\$5,000 p.a. (constant 2005 prices)	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of HHs earning > US\$10,000 p.a. (constant 2005 prices)	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of HHs earning > US\$15,000 p.a. (constant 2005 prices)	US\$	m	270,765.00	283,700.00	299,127.00	315,363.00		
Total income of HHs earning > US\$25,000 p.a. (constant 2005 prices)	US\$	m	260,881.00	273,348.00	288,662.00	304,806.00		
Total income of HHs earning > US\$35,000 p.a. (constant 2005 prices)	US\$	m	235,837.00	247,116.00	261,828.00	277,392.00		
Total income of HHs earning > US\$50,000 p.a. (constant 2005 prices)	US\$	m	167,682.00	175,719.00	188,076.00	201,315.00		
Total income of HHs earning > US\$75,000 p.a. (constant 2005 prices)	US\$	m	62,837.00	65,861.00	71,753.00	78,218.00		
6. Politics, institutions and regulations								
6.1. EIU business environment ratings								
EIU overall business environment rating (10=high)			8.10	8.10	8.10	8.10		
EIU market opportunities rating (10=high)			6.10	6.00	6.00	6.00		
EIU macroeconomic environment rating (10=high)			8.30	8.30	8.30	8.30		
EIU political environment rating (10=high)			8.10	8.10	8.10	8.10		
EIU infrastructure rating (10=good)			9.20	9.30	9.30	9.30		
EIU labour market rating (10=good)			6.30	6.30	6.30	6.30		
EIU policy towards private enterprise rating (10=good)			8.80	8.80	8.80	8.80		
EIU tax regime rating (10=good)			5.90	6.00	6.00	6.00		
EIU financing rating (10=good)			9.90	10.00	10.00	10.00		
EIU foreign trade and exchange regime rating (10=good)			9.60	9.60	9.60	9.60		
EIU policy environment for foreign investment rating (10=good)			9.10	9.10	9.10	9.10		
Legend								
Actuals in Black								
Estimates in Blue								
Forecasts in Green								