

Bulgaria Market and Economic Indicators								
Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
1. Gross Domestic Product								
1.1. Key indicators								
GDP (% real change pa)			1.90	2.60	3.60	4.50	Derived from World Bank to 1991; National Statistical Institute, Main Macroeconomic Indicators from 1992.	Percentage change in real GDP, over previous year.
Nominal GDP (US\$ at PPP)	PPP	bn	98.81	102.62	108.47	115.95	EIU calculation	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$.
1.2. Expenditure on GDP								
GDP (% real change pa)			1.90	2.60	3.60	4.50	Derived from World Bank to 1991; National Statistical Institute, Main Macroeconomic Indicators from 1992.	Percentage change in real GDP, over previous year.
2. Fiscal and monetary indicators								
2.1. Key indicators								
Budget balance (% of GDP)			1.60	0.40	0.50	0.80	Bulgarian National Bank, Annual Report; Monthly Bulletin.	Consolidated state budget receipts minus state budget outlays, as a percentage of GDP.
Consumer prices (% change pa; av)			7.10	4.30	3.00	2.40	National Statistical Institute	Percentage change in consumer price index in local currency (period average), over previous year.
Exchange rate LCU:US\$ (av)	LCU/US\$		1.52	1.50	1.48	1.45	National Statistics Institute, Main Macroeconomic Indicators, Bulgarian National Bank, Monthly Bulletin. IMF, International Financial Statistics.	National currency per US\$, period average.
Lending interest rate (%)			11.20	10.90	10.40	10.00	IMF, International Financial Statistics.	Weighted average rate charged by commercial banks on local currency loans of up to one year. Line 60p in IFS.
Stockmarket index							Bulgarian Stock Exchange	Composite stock market index in local currency. Stock Price Index: SOFIX (EOP, Oct-20-00=100)
2.2. Exchange rate								
Exchange rate LCU:US\$ (av)	LCU/US\$		1.52	1.50	1.48	1.45	National Statistics Institute, Main Macroeconomic Indicators, Bulgarian National Bank, Monthly Bulletin. IMF, International Financial Statistics.	National currency per US\$, period average.
2.3. Budgetary indicators								
Budget balance (% of GDP)			1.60	0.40	0.50	0.80	Bulgarian National Bank, Annual Report; Monthly Bulletin.	Consolidated state budget receipts minus state budget outlays, as a percentage of GDP.
2.4. Interest rates								
Lending interest rate (%)			11.20	10.90	10.40	10.00	IMF, International Financial Statistics.	Weighted average rate charged by commercial banks on local currency loans of up to one year. Line 60p in IFS.
Deposit interest rate (%)			4.30	4.10	4.00	3.90	IMF, International Financial Statistics.	Weighted average rate offered by commercial banks on local currency deposits of up to one month. Line 60l in IFS.
Money market interest rate (%)			5.10	4.70	4.60	4.50	IMF, International Financial Statistics.	Weighted average rate charged on local currency inter-bank loans. Line 60b in IFS.
Long-term bond yield (%)			5.40	5.20	5.00	4.80	IMF, International Financial Statistics.	
2.5. Inflation and wages								
Consumer prices (% change pa; av)			7.10	4.30	3.00	2.40	National Statistical Institute	Percentage change in consumer price index in local currency (period average), over previous year.
Average real wage index (LCU, 2005=100)			125.50	128.70	134.60	140.20	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			2.70	2.60	4.60	4.20	National Statistics Institute	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
2.6. Financial indicators								
Stockmarket index							Bulgarian Stock Exchange	Composite stock market index in local currency. Stock Price Index: SOFIX (EOP, Oct-20-00=100)
3. Demographics and income								
3.1. Key indicators								
Population		m	7.46	7.40	7.34	7.28	National Statistical Institute, Naselenie, 1999; EIU estimates for net emigration from 1992.	End-year population estimate.
GDP per head (\$ at PPP)	PPP		13,250.00	13,870.00	14,780.00	15,920.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
3.2. Population								
Population		m	7.46	7.40	7.34	7.28	National Statistical Institute, Naselenie, 1999; EIU estimates for net emigration from 1992.	End-year population estimate.
Population (% change pa)			-0.80	-0.80	-0.80	-0.80	Derived from National Statistical Institute, Main Macroeconomic Indicators.	Percentage change in mid-year population estimate over previous year. Derived from line 99z in IFS.
Labour force		m	2.53	2.50	2.48	2.45	National Statistical Institute Yearbooks and website	Economically active population.
Recorded unemployment (%)			7.00	7.70	7.10	6.40	National Employment Service	Recorded official unemployment as a percentage of total labour force, average
3.3. Income								
GDP per head	US\$		6,460.00	7,270.00	8,080.00	9,000.00	Derived from World Bank, World Development Indicators; National Statistical Institute, Main Macroeconomic Indicators; Bulgarian National Bank.	Nominal GDP divided by population.
Private consumption per head	US\$		4,800.00	5,190.00	5,610.00	6,090.00	Derived from World Bank, World Development Indicators; National Statistical Institute, Main Macroeconomic Indicators; Bulgarian National Bank.	Private consumption expenditure divided by population.
GDP per head (\$ at PPP)	PPP		13,250.00	13,870.00	14,780.00	15,920.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
Real GDP growth per head (% pa)			2.70	3.40	4.40	5.40	Derived from Bulgarian National Bank; National Statistical Institute, Main Macroeconomic Indicators.	Percentage change in real gross domestic product per head.
Personal disposable income	LCU	m	52,671.20	56,010.60	59,159.00	62,434.50	EIU estimates from Euromonitor figures	The total value of personal income after taxes and deductions.
Personal disposable income (US\$)	US\$	m	34,606.00	37,229.00	40,078.00	43,175.00	EIU estimates from Euromonitor figures	The total value of personal income after taxes and deductions.
Real personal disposable income (US\$ at 2005 prices)	US\$	m	25,020.00	25,510.00	26,158.90	26,960.00	EIU estimates from Euromonitor figures	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (% change pa)			1.90	2.00	2.50	3.10	EIU estimates from Euromonitor figures	Real growth rate of total personal income after taxes and deductions.
Average real wage index (LCU, 2005=100)			125.50	128.70	134.60	140.20	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			2.70	2.60	4.60	4.20	National Statistics Institute	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
4. Macroeconomic indicators								
EIU overall business environment rating (10=high)			6.60	6.80	6.80	6.80		
4.1. Market size and growth								
EIU market opportunities rating (10=high)			4.90	4.90	4.90	4.90		
4.2. Consumer spending patterns								
Consumer expenditure: Total (US\$)	US\$	m	35,769.00	38,357.00	41,206.00	44,333.00		
Consumer expenditure: Food, beverages & tobacco (US\$)	US\$	m	11,004.00	11,603.00	12,264.00	12,999.00		
Consumer expenditure: Clothing & footwear (US\$)	US\$	m	995.20	1,028.00	1,068.00	1,113.00		
Consumer expenditure: Housing and household fuels (US\$)	US\$	m	8,062.00	8,668.00	9,329.00	10,047.00		
Consumer expenditure: Household goods & services (US\$)	US\$	m	1,089.00	1,146.00	1,208.00	1,275.00		
Consumer expenditure: Health (US\$)	US\$	m	1,835.00	1,998.00	2,176.00	2,371.00		
Consumer expenditure: Transport & communications (US\$)	US\$	m	6,765.00	7,412.00	8,126.00	8,913.00		
Consumer expenditure: Leisure & education (US\$)	US\$	m	1,989.00	2,140.00	2,305.00	2,485.00		
Consumer expenditure: Hotels & restaurants (US\$)	US\$	m	2,693.00	2,906.00	3,140.00	3,397.00		
Consumer expenditure: Other goods and services (US\$)	US\$	m	1,336.00	1,457.00	1,589.00	1,733.00		
5. Demographics and income								
5.1. Population								
Population		m	7.46	7.40	7.34	7.28	National Statistical Institute, Naselenie, 1999; EIU estimates for net emigration from 1992.	End-year population estimate.
Population (% change pa)			-0.80	-0.80	-0.80	-0.80	Derived from National Statistical Institute, Main Macroeconomic Indicators.	Percentage change in mid-year population estimate over previous year. Derived from line 99z in IFS.
Share of world population (%)			0.11	0.11	0.11	0.11		
Male % of population			47.90	47.90	47.90	47.90		
Female % of population			52.10	52.10	52.10	52.10		
Population aged 0-14	m		1.03	1.02	1.02	1.02		
% of population aged 20-24			6.80	6.70	6.50	6.20		
% of population aged 0-14			13.80	13.80	13.90	14.00		
Population aged 15-64	m		5.11	5.05	4.98	4.91		
% of population aged 15-64			68.50	68.30	67.90	67.40		
Population aged 0-4	m		0.35	0.35	0.35	0.34		
% of population aged 0-4			4.70	4.70	4.70	4.70		
Population aged 5-9	m		0.35	0.35	0.35	0.35		
% of population aged 5-9			4.70	4.80	4.80	4.80		
Population aged 10-14	m		0.32	0.32	0.33	0.33		
% of population aged 10-14			4.40	4.40	4.40	4.60		
% of population aged 60-64			6.80	7.10	7.10	7.10		
Population aged 15-19	m		0.42	0.39	0.37	0.35		
% of population aged 15-19			5.60	5.30	5.00	4.80		
Population aged 20-24	m		0.51	0.50	0.48	0.45		
Population aged 25-29	m		0.50	0.50	0.50	0.50		
% of population aged 25-29			7.20	7.10	7.00	7.00		
Population aged 30-34	m		0.58	0.57	0.56	0.54		
% of population aged 30-34			7.78	7.70	7.58	7.45		
Population aged 35-39	m		0.53	0.54	0.55	0.56		
% of population aged 35-39			7.10	7.20	7.40	7.70		
Population aged 40-44	m		0.48	0.49	0.50	0.51		
% of population aged 40-44			6.40	6.60	6.80	7.00		
Population aged 45-49	m		0.50	0.49	0.47	0.46		
% of population aged 45-49			6.70	6.60	6.50	6.30		
Population aged 50-54	m		0.52	0.51	0.50	0.50		
% of population aged 50-54			7.00	6.90	6.80	6.80		
Population aged 55-59	m		0.54	0.52	0.52	0.51		
% of population aged 55-59			7.20	7.10	7.00	7.00		
Population aged 60-64	m		0.51	0.52	0.52	0.52		
Population aged 65-69	m		0.39	0.40	0.41	0.43		
% of population aged 65-69			5.20	5.40	5.60	5.80		
Population aged 70-74	m		0.35	0.34	0.33	0.33		

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
% of population aged 70-74			4.60	4.50	4.50	4.50		
Population aged 65+		m	1.32	1.32	1.34	1.35		
% of population aged 65+			17.70	17.90	18.20	18.60		
Population aged 75-79		m	0.30	0.30	0.29	0.29		
% of population aged 75-79			4.00	4.00	4.00	4.00		
Population aged 80-84		m	0.19	0.19	0.19	0.19		
% of population aged 80-84			2.50	2.60	2.60	2.60		
Population aged 85-89		m	0.08	0.09	0.09	0.09		
% of population aged 85-89			1.10	1.20	1.20	1.30		
Population aged 90-94		m	0.01	0.02	0.02	0.02		
% of population aged 90-94			0.20	0.20	0.30	0.30		
Population aged 95-99		m	0.00	0.00	0.00	0.00		
% of population aged 95-99			0.00	0.00	0.00	0.00		
Population aged 100+		m	0.00	0.00	0.00	0.00		
% of population aged 100 and over			0.00	0.00	0.00	0.00		
Young age dependency ratio (%)			20.10	20.30	20.50	20.80		
Old age dependency ratio (%)			25.80	26.20	26.80	27.50		
Birth rate (per 1,000 pop)			9.50	9.40	9.30	9.20		
Death rate (per 1,000 pop)			14.30	14.30	14.30	14.30		
5.2. Urbanisation								
Urban population		'000	5,296.00	5,274.00	5,253.00	5,231.00		
Urban population (% of total population)			71.00	71.30	71.60	71.80		
5.3. Households								
Households		'000	2,897.00	2,894.00	2,891.00	2,888.00		
Average no per household			2.60	2.60	2.50	2.50		
5.4. Personal income								
Gross personal income (US\$)	US\$	m	45,500.00	48,595.00	52,015.00	55,780.00		
Personal disposable income (US\$)	US\$	m	34,606.00	37,229.00	40,078.00	43,175.00	EIU estimates from Euromonitor figures	The total value of personal income after taxes and deductions.
Personal disposable income (US\$ PPP)	PPP	m	83,251.00	85,903.00	89,864.00	94,482.00		
Real personal disposable income (US\$ at 2005 prices)	US\$	m	25,020.00	25,510.00	26,158.90	26,960.00	EIU estimates from Euromonitor figures	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (PPP US\$ at 2005 prices)	PPP	m	75,330.00	76,803.00	78,758.00	81,170.00		
Personal disposable income per head (US\$)	US\$		4,640.00	5,030.00	5,460.00	5,930.00		
Real personal disposable income (% change pa)			1.90	2.00	2.50	3.10	EIU estimates from Euromonitor figures	Real growth rate of total personal income after taxes and deductions.
Average wages (monthly, US\$)	US\$		370.00	400.00	439.00	478.00		
5.5. Income distribution								
Median household income (US\$)	US\$		10,860.00	11,700.00	12,600.00	13,590.00		
Number of households earning more than US\$1,000 p.a.		'000	2,897.00	2,894.00	2,891.00	2,888.00		
Number of households earning more than US\$3,000 p.a.		'000	2,897.00	2,894.00	2,891.00	2,888.00		
Number of households earning more than US\$5,000 p.a.		'000	2,897.00	2,894.00	2,891.00	2,888.00		
Number of households earning more than US\$10,000 p.a.		'000	1,702.00	1,915.00	2,109.00	2,281.00		
Number of households earning more than US\$15,000 p.a.		'000	586.60	744.10	930.90	1,143.00		
Number of households earning more than US\$25,000 p.a.		'000	86.61	118.40	159.20	212.10		
Number of households earning more than US\$35,000 p.a.		'000	7.64	18.79	32.82	50.63		
Number of households earning more than US\$50,000 p.a.		'000	0.00	0.00	0.00	0.00		
Number of households earning more than US\$75,000 p.a.		'000	0.00	0.00	0.00	0.00		
Percentage of households earning more than US\$1,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$3,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$5,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$10,000 p.a.			58.80	66.20	73.00	79.00		
Percentage of households earning more than US\$15,000 p.a.			20.30	25.70	32.20	39.60		
Percentage of households earning more than US\$25,000 p.a.			3.00	4.10	5.50	7.30		
Percentage of households earning more than US\$35,000 p.a.			0.30	0.60	1.10	1.80		
Percentage of households earning more than US\$50,000 p.a.			0.00	0.00	0.00	0.00		
Percentage of households earning more than US\$75,000 p.a.			0.00	0.00	0.00	0.00		
Total income of households earning more than US\$1,000 p.a.	US\$	m	34,606.00	37,229.00	40,078.00	43,175.00		
Total income of households earning more than US\$3,000 p.a.	US\$	m	34,606.00	37,229.00	40,078.00	43,175.00		
Total income of households earning more than US\$5,000 p.a.	US\$	m	34,606.00	37,229.00	40,078.00	43,175.00		
Total income of households earning more than US\$10,000 p.a.	US\$	m	25,254.00	29,399.00	33,690.00	38,102.00		
Total income of households earning more than US\$15,000 p.a.	US\$	m	11,700.00	15,045.00	19,115.00	23,918.00		
Total income of households earning more than US\$25,000 p.a.	US\$	m	2,556.00	3,575.00	4,911.00	6,665.00		
Total income of households earning more than US\$35,000 p.a.	US\$	m	275.60	701.30	1,265.00	2,010.00		
Total income of households earning more than US\$50,000 p.a.	US\$	m	0.00	0.00	0.00	0.00		
Total income of households earning more than US\$75,000 p.a.	US\$	m	0.00	0.00	0.00	0.00		
Median household income (US\$ at 2005 constant prices)	US\$		8,640.00	8,820.00	9,050.00	9,340.00		
Number of HHs earning > US\$1,000 p.a. (constant 2005 prices)		'000	2,897.00	2,894.00	2,891.00	2,888.00		
Number of HHs earning > US\$3,000 p.a. (constant 2005 prices)		'000	2,897.00	2,894.00	2,891.00	2,888.00		
Number of HHs earning > US\$5,000 p.a. (constant 2005 prices)		'000	2,555.00	2,584.00	2,619.00	2,658.00		
Number of HHs earning > US\$10,000 p.a. (constant 2005 prices)		'000	761.30	809.80	875.00	957.00		
Number of HHs earning > US\$15,000 p.a. (constant 2005 prices)		'000	184.40	199.00	219.30	246.00		

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
Number of HHs earning > US\$25,000 p.a. (constant 2005 prices)		'000	9.31	12.23	16.25	21.46		
Number of HHs earning > US\$35,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
Number of HHs earning > US\$50,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
Number of HHs earning > US\$75,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
% of HHs earning > US\$1,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$3,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$5,000 p.a. (constant 2005 prices)			88.20	89.30	90.60	92.10		
% of HHs earning > US\$10,000 p.a. (constant 2005 prices)			26.30	28.00	30.30	33.10		
% of HHs earning > US\$15,000 p.a. (constant 2005 prices)			6.40	6.90	7.60	8.50		
% of HHs earning > US\$25,000 p.a. (constant 2005 prices)			0.30	0.40	0.60	0.70		
% of HHs earning > US\$35,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
% of HHs earning > US\$50,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
% of HHs earning > US\$75,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$1,000 p.a. (constant 2005 prices)	US\$	m	34,606.00	37,229.00	40,078.00	43,175.00		
Total income of HHs earning > US\$3,000 p.a. (constant 2005 prices)	US\$	m	34,606.00	37,229.00	40,078.00	43,175.00		
Total income of HHs earning > US\$5,000 p.a. (constant 2005 prices)	US\$	m	32,532.00	35,228.00	38,218.00	41,514.00		
Total income of HHs earning > US\$10,000 p.a. (constant 2005 prices)	US\$	m	14,214.00	16,017.00	18,269.00	21,029.00		
Total income of HHs earning > US\$15,000 p.a. (constant 2005 prices)	US\$	m	4,765.00	5,454.00	6,349.00	7,496.00		
Total income of HHs earning > US\$25,000 p.a. (constant 2005 prices)	US\$	m	333.60	467.10	659.10	922.60		
Total income of HHs earning > US\$35,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$50,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$75,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
6. Politics, institutions and regulations								
6.1. EIU business environment ratings								
EIU overall business environment rating (10=high)			6.60	6.80	6.80	6.80		
EIU market opportunities rating (10=high)			4.90	4.90	4.90	4.90		
EIU macroeconomic environment rating (10=high)			7.50	7.50	7.50	7.50		
EIU political environment rating (10=high)			6.00	6.20	6.20	6.20		
EIU infrastructure rating (10=good)			6.60	6.80	6.80	6.80		
EIU labour market rating (10=good)			6.70	6.90	6.90	6.90		
EIU policy towards private enterprise rating (10=good)			6.10	6.50	6.50	6.50		
EIU tax regime rating (10=good)			6.30	6.50	6.50	6.50		
EIU financing rating (10=good)			6.10	6.30	6.30	6.30		
EIU foreign trade and exchange regime rating (10=good)			8.40	8.70	8.70	8.70		
EIU policy environment for foreign investment rating (10=good)			7.70	7.80	7.80	7.80		
Legend								
Actuals in Black								
Estimates in Blue								
Forecasts in Green								