

China Market and Economic Indicators

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
1. Gross Domestic Product								
1.1. Key indicators								
GDP (% real change pa)			7.50	7.50	8.20	8.50	Derived from National Bureau of Statistics figures	Percentage change in real GDP, over previous year.
Nominal GDP (US\$ at PPP)	PPP	bn	9,003.21	9,796.57	10,819.70	12,000.50	EIU calculation based on World Bank estimates	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$. Based on figures from World Bank, World
1.2. Expenditure on GDP								
GDP (% real change pa)			7.50	7.50	8.20	8.50	Derived from National Bureau of Statistics figures	Percentage change in real GDP, over previous year.
2. Fiscal and monetary indicators								
2.1. Key indicators								
Budget balance (% of GDP)			-1.70	-1.50	-1.00	-0.50	Derived from IMF, International Financial Statistics and China Statistical Yearbook	General government receipts minus General government outlays, as a percentage of GDP.
Consumer prices (% change pa; av)			2.90	3.50	4.20	4.10	China National Bureau of Statistics	Percentage change in consumer price index in local currency (period average), over previous year, 1990=100
Exchange rate LCU:US\$ (av)	LCU/US\$		6.81	6.58	6.45	6.36	IMF, International Financial Statistics	National currency per US\$, period average. Line rf of IFS.
Lending interest rate (%)			6.80	7.20	7.50	7.40	IMF, International Financial Statistics	Lending rate. Working capital loans of one-year maturity. Line
Stockmarket index							Shanghai Stock Exchange	Shanghai A-Share share price index, 21/02/92=100.
2.2. Exchange rate								
Exchange rate LCU:US\$ (av)	LCU/US\$		6.81	6.58	6.45	6.36	IMF, International Financial Statistics	National currency per US\$, period average. Line rf of IFS.
2.3. Budgetary indicators								
Budget balance (% of GDP)			-1.70	-1.50	-1.00	-0.50	Derived from IMF, International Financial Statistics and China Statistical Yearbook	General government receipts minus General government outlays, as a percentage of GDP.
2.4. Interest rates								
Lending interest rate (%)			6.80	7.20	7.50	7.40	IMF, International Financial Statistics	Lending rate. Working capital loans of one-year maturity. Line
Deposit interest rate (%)			3.70	4.20	4.50	4.50	IMF, International Financial Statistics	Institutional and individual deposits, 1-year maturity. Line 60l in
Money market interest rate (%)			4.20	3.80	3.70	4.00	People's Bank of China	
2.5. Inflation and wages								
Consumer prices (% change pa; av)			2.90	3.50	4.20	4.10	China National Bureau of Statistics	Percentage change in consumer price index in local currency (period average), over previous year, 1990=100
Average real wage index (LCU, 2005=100)			152.80	166.50	182.20	200.50	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			8.90	9.00	9.40	10.10	EIU calculation based on data from China National Bureau of Statistics and Ministry of Labour and Social Security	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
2.6. Financial indicators								
Stockmarket index							Shanghai Stock Exchange	Shanghai A-Share share price index, 21/02/92=100.
3. Demographics and income								
3.1. Key indicators								
Population		m	1,334.66	1,340.99	1,348.00	1,355.18	China National Bureau of Statistics	Mid-year population estimate. Calculated from the year-end
GDP per head (\$ at PPP)	PPP		6,750.00	7,310.00	8,030.00	8,860.00	EIU estimate	GDP at purchasing power parity (PPP), divided by population.
3.2. Population								
Population		m	1,334.66	1,340.99	1,348.00	1,355.18	China National Bureau of Statistics	Mid-year population estimate. Calculated from the year-end
Population (% change pa)			0.50	0.50	0.50	0.50	Derived from China National Bureau of Statistics	Percentage change in mid-year population estimate over
Labour force		m	814.85	822.01	830.23	837.54	China National Bureau of Statistics, China Statistical Yearbook	Economically active population.
Recorded unemployment (%)			9.30	9.40	9.30	9.20	EIU estimate	Recorded official unemployment as a percentage of total
3.2. Income								
GDP per head	US\$		3,570.00	4,100.00	4,670.00	5,280.00	Derived from China National Bureau of Statistics, China Statistical Yearbook	Nominal GDP divided by population.
Private consumption per head	US\$		1,320.00	1,520.00	1,750.00	2,020.00	Derived from China National Bureau of Statistics, China Statistical Yearbook	Private consumption expenditure divided by population.
GDP per head (\$ at PPP)	PPP		6,750.00	7,310.00	8,030.00	8,860.00	EIU estimate	GDP at purchasing power parity (PPP), divided by population.
Real GDP growth per head (% pa)			7.00	7.00	7.70	7.90	Derived from China National Bureau of Statistics, China Statistical Yearbook	Percentage change in real gross domestic product per head.
Personal disposable income	LCU	bn	13,560.70	15,065.00	16,909.30	19,092.60	Derived from China National Bureau of Statistics	The total value of personal income after taxes and deductions.
Personal disposable income (US\$)	US\$	m	1,990,160.00	2,289,390.00	2,621,490.00	3,000,440.00	Derived from China National Bureau of Statistics	The total value of personal income after taxes and deductions.
Real personal disposable income (US\$ at 2005 prices)	US\$	m	1,369,880.00	1,470,380.00	1,588,230.00	1,719,530.00	Derived from China National Bureau of Statistics	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (% change pa)			8.20	7.30	8.00	8.30	Derived from China National Bureau of Statistics	Real growth rate of total personal income after taxes and
Average real wage index (LCU, 2005=100)			152.80	166.50	182.20	200.50	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			8.90	9.00	9.40	10.10	EIU calculation based on data from China National Bureau of Statistics and Ministry of Labour and Social Security	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
4. Macroeconomic indicators								
EIU overall business environment rating (10=high)			6.30	6.40	6.40	6.40		
4.1. Market size and growth								
EIU market opportunities rating (10=high)			8.40	8.30	8.30	8.30		
4.2. Consumer spending patterns								
Consumer expenditure: Total (US\$)	US\$	m	1,757,430.00	2,039,070.00	2,358,950.00	2,733,150.00		
Consumer expenditure: Food, beverages & tobacco (US\$)	US\$	m	451,527.00	502,694.00	557,054.00	618,347.00		
Consumer expenditure: Clothing & footwear (US\$)	US\$	m	103,693.00	115,323.00	127,849.00	141,992.00		

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Consumer expenditure: Housing and household fuels (US\$)	US\$	m	225,621.00	265,322.00	310,574.00	363,595.00		
Consumer expenditure: Household goods & services (US\$)	US\$	m	104,902.00	118,759.00	133,990.00	151,261.00		
Consumer expenditure: Health (US\$)	US\$	m	97,386.00	117,553.00	141,184.00	169,548.00		
Consumer expenditure: Transport & communications (US\$)	US\$	m	357,734.00	426,195.00	505,089.00	598,603.00		
Consumer expenditure: Leisure & education (US\$)	US\$	m	207,740.00	245,216.00	288,036.00	338,378.00		
Consumer expenditure: Hotels & restaurants (US\$)	US\$	m	82,940.00	96,891.00	114,658.00	135,713.00		
Consumer expenditure: Other goods and services (US\$)	US\$	m	125,890.00	151,121.00	180,518.00	215,712.00		
5. Demographics and income								
5.1. Population								
Population		m	1,334.66	1,340.99	1,348.00	1,355.18	China National Bureau of Statistics	Mid-year population estimate. Calculated from the year-end
Population (% change pa)			0.50	0.50	0.50	0.50	Derived from China National Bureau of Statistics	Percentage change in mid-year population estimate over
Share of world population (%)			19.92	19.82	19.72	19.63		
Male % of population			51.40	51.40	51.40	51.40		
Female % of population			48.60	48.60	48.60	48.60		
Population aged 0-14		m	264.40	262.50	261.30	260.40		
% of population aged 20-24			8.70	9.20	9.10	8.60		
% of population aged 0-14			19.80	19.60	19.40	19.20		
Population aged 15-64		m	962.10	967.80	973.10	977.60		
% of population aged 15-64			72.10	72.20	72.20	72.10		
Population aged 0-4		m	86.02	87.85	89.85	91.79		
% of population aged 0-4			6.40	6.60	6.70	6.80		
Population aged 5-9		m	82.36	81.37	81.28	82.08		
% of population aged 5-9			6.20	6.10	6.00	6.10		
Population aged 10-14		m	96.01	93.25	90.13	86.55		
% of population aged 10-14			7.20	7.00	6.70	6.40		
% of population aged 60-64			3.80	4.10	4.30	4.60		
Population aged 15-19		m	108.80	102.10	99.65	98.30		
% of population aged 15-19			8.20	7.60	7.40	7.30		
Population aged 20-24		m	116.70	122.90	122.40	116.80		
Population aged 25-29		m	99.60	100.20	103.80	105.80		
% of population aged 25-29			7.50	7.50	7.70	7.80		
Population aged 30-34		m	95.70	93.10	91.00	95.70		
% of population aged 30-34			7.17	6.94	6.75	7.07		
Population aged 35-39		m	120.80	115.70	109.60	104.10		
% of population aged 35-39			9.10	8.60	8.10	7.70		
Population aged 40-44		m	120.40	121.70	122.40	123.60		
% of population aged 40-44			9.00	9.10	9.10	9.10		
Population aged 45-49		m	90.10	99.45	112.20	118.50		
% of population aged 45-49			6.80	7.40	8.30	8.70		
Population aged 50-54		m	83.46	78.55	72.56	70.14		
% of population aged 50-54			6.30	5.90	5.40	5.20		
Population aged 55-59		m	75.28	78.76	81.33	82.43		
% of population aged 55-59			5.60	5.90	6.00	6.10		
Population aged 60-64		m	51.15	55.25	58.13	62.28		
Population aged 65-69		m	38.10	38.95	40.04	41.80		
% of population aged 65-69			2.90	2.90	3.00	3.10		
Population aged 70-74		m	30.97	31.16	31.42	31.78		
% of population aged 70-74			2.30	2.30	2.30	2.30		
Population aged 65+		m	108.20	110.70	113.60	117.20		
% of population aged 65+			8.10	8.30	8.40	8.60		
Population aged 75-79		m	21.58	22.10	22.83	23.43		
% of population aged 75-79			1.60	1.60	1.70	1.70		
Population aged 80-84		m	11.33	11.86	12.38	12.89		
% of population aged 80-84			0.80	0.90	0.90	1.00		
Population aged 85-89		m	4.68	4.98	5.17	5.38		
% of population aged 85-89			0.40	0.40	0.40	0.40		
Population aged 90-94		m	1.30	1.41	1.50	1.59		
% of population aged 90-94			0.10	0.10	0.10	0.10		
Population aged 95-99		m	0.24	0.25	0.27	0.30		
% of population aged 95-99			0.00	0.00	0.00	0.00		
Population aged 100+		m	0.02	0.03	0.03	0.03		
% of population aged 100 and over			0.00	0.00	0.00	0.00		
Young age dependency ratio (%)			27.50	27.10	26.80	26.80		
Old age dependency ratio (%)			11.20	11.40	11.70	12.00		
Birth rate (per 1,000 pop)			14.00	14.30	14.40	14.40		
Death rate (per 1,000 pop)			7.10	7.10	7.10	7.20		
5.2. Urbanisation								
Urban population		'000	587,270.00	602,100.00	618,170.00	634,730.00		
Urban population (% of total population)			44.00	44.90	45.90	46.80		
5.3. Households								
Households		'000	398,180.00	404,780.00	412,240.00	419,870.00		
Average no per household			3.40	3.30	3.30	3.20		
5.4. Personal income								
Gross personal income (US\$)	US\$	m	2,270,620.00	2,649,860.00	3,079,750.00	3,577,580.00		

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Personal disposable income (US\$)	US\$	m	1,990,160.00	2,289,390.00	2,621,490.00	3,000,440.00	Derived from China National Bureau of Statistics	The total value of personal income after taxes and deductions.
Personal disposable income (US\$ PPP)	PPP	m	6,235,850.00	6,774,070.00	7,464,370.00	8,244,290.00		
Real personal disposable income (US\$ at 2005 prices)	US\$	m	1,369,890.00	1,470,380.00	1,588,230.00	1,719,530.00	Derived from China National Bureau of Statistics	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (PPP US\$ at 2005 prices)	PPP	m	5,642,490.00	6,056,470.00	6,541,890.00	7,082,700.00		
Personal disposable income per head (US\$)	US\$		1,490.00	1,710.00	1,940.00	2,210.00		
Real personal disposable income (% change pa)			8.20	7.30	8.00	8.30	Derived from China National Bureau of Statistics	Real growth rate of total personal income after taxes and
Average wages (monthly, US\$)	US\$		400.00	467.00	543.00	631.00		
5.5. Income distribution								
Median household income (US\$)	US\$		3,990.00	4,510.00	5,070.00	5,700.00		
Number of households earning more than US\$1,000 p.a.		'000	379,550.00	391,280.00	402,950.00	414,140.00		
Number of households earning more than US\$3,000 p.a.		'000	252,240.00	283,380.00	313,470.00	342,320.00		
Number of households earning more than US\$5,000 p.a.		'000	139,420.00	170,240.00	202,210.00	235,920.00		
Number of households earning more than US\$10,000 p.a.		'000	28,140.00	38,260.00	56,240.00	74,690.00		
Number of households earning more than US\$15,000 p.a.		'000	10,230.00	13,960.00	18,710.00	25,000.00		
Number of households earning more than US\$25,000 p.a.		'000	3,000.00	4,032.00	5,337.00	7,060.00		
Number of households earning more than US\$35,000 p.a.		'000	1,384.00	1,846.00	2,425.00	3,180.00		
Number of households earning more than US\$50,000 p.a.		'000	618.60	822.80	1,076.00	1,404.00		
Number of households earning more than US\$75,000 p.a.		'000	245.40	328.50	431.00	562.50		
Percentage of households earning more than US\$1,000 p.a.			95.30	96.70	97.70	98.60		
Percentage of households earning more than US\$3,000 p.a.			63.30	70.00	76.00	81.50		
Percentage of households earning more than US\$5,000 p.a.			35.00	42.10	49.10	56.20		
Percentage of households earning more than US\$10,000 p.a.			7.10	9.50	13.60	17.80		
Percentage of households earning more than US\$15,000 p.a.			2.60	3.40	4.50	6.00		
Percentage of households earning more than US\$25,000 p.a.			0.80	1.00	1.30	1.70		
Percentage of households earning more than US\$35,000 p.a.			0.30	0.50	0.60	0.80		
Percentage of households earning more than US\$50,000 p.a.			0.20	0.20	0.30	0.30		
Percentage of households earning more than US\$75,000 p.a.			0.10	0.10	0.10	0.10		
Total income of households earning more than US\$1,000 p.a.	US\$	m	1,975,970.00	2,278,680.00	2,613,790.00	2,995,430.00		
Total income of households earning more than US\$3,000 p.a.	US\$	m	1,708,770.00	2,048,430.00	2,420,540.00	2,839,530.00		
Total income of households earning more than US\$5,000 p.a.	US\$	m	1,265,880.00	1,602,460.00	1,980,070.00	2,416,230.00		
Total income of households earning more than US\$10,000 p.a.	US\$	m	499,869.00	674,683.00	958,877.00	1,274,430.00		
Total income of households earning more than US\$15,000 p.a.	US\$	m	286,429.00	384,660.00	508,923.00	672,363.00		
Total income of households earning more than US\$25,000 p.a.	US\$	m	152,276.00	200,682.00	261,138.00	339,879.00		
Total income of households earning more than US\$35,000 p.a.	US\$	m	105,304.00	137,176.00	176,548.00	227,228.00		
Total income of households earning more than US\$50,000 p.a.	US\$	m	73,888.00	95,183.00	121,222.00	154,364.00		
Total income of households earning more than US\$75,000 p.a.	US\$	m	51,549.00	65,611.00	82,635.00	104,062.00		
Median household income (US\$ at 2005 constant prices)	US\$		4,670.00	4,750.00	4,950.00	5,170.00		
Number of HHs earning > US\$1,000 p.a. (constant 2005 prices)		'000	223,480.00	232,680.00	243,050.00	253,710.00		
Number of HHs earning > US\$3,000 p.a. (constant 2005 prices)		'000	140,330.00	152,360.00	165,750.00	179,890.00		
Number of HHs earning > US\$5,000 p.a. (constant 2005 prices)		'000	59,940.00	67,940.00	77,380.00	88,030.00		
Number of HHs earning > US\$10,000 p.a. (constant 2005 prices)		'000	11,080.00	12,720.00	14,730.00	17,120.00		
Number of HHs earning > US\$15,000 p.a. (constant 2005 prices)		'000	4,143.00	4,738.00	5,462.00	6,321.00		
Number of HHs earning > US\$25,000 p.a. (constant 2005 prices)		'000	1,272.00	1,449.00	1,663.00	1,915.00		
Number of HHs earning > US\$35,000 p.a. (constant 2005 prices)		'000	595.60	677.80	777.20	893.80		
Number of HHs earning > US\$50,000 p.a. (constant 2005 prices)		'000	264.30	301.50	346.40	399.00		
Number of HHs earning > US\$75,000 p.a. (constant 2005 prices)		'000	98.21	113.30	131.50	153.00		
% of HHs earning > US\$1,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$3,000 p.a. (constant 2005 prices)			62.80	65.50	68.20	70.90		
% of HHs earning > US\$5,000 p.a. (constant 2005 prices)			26.80	29.20	31.80	34.70		
% of HHs earning > US\$10,000 p.a. (constant 2005 prices)			5.00	5.50	6.10	6.70		
% of HHs earning > US\$15,000 p.a. (constant 2005 prices)			1.90	2.00	2.20	2.50		
% of HHs earning > US\$25,000 p.a. (constant 2005 prices)			0.60	0.60	0.70	0.80		
% of HHs earning > US\$35,000 p.a. (constant 2005 prices)			0.30	0.30	0.30	0.40		
% of HHs earning > US\$50,000 p.a. (constant 2005 prices)			0.10	0.10	0.10	0.20		
% of HHs earning > US\$75,000 p.a. (constant 2005 prices)			0.00	0.00	0.10	0.10		
Total income of HHs earning > US\$1,000 p.a. (constant 2005 prices)	US\$	m	1,482,850.00	1,721,180.00	1,986,450.00	2,288,470.00		
Total income of HHs earning > US\$3,000 p.a. (constant 2005 prices)	US\$	m	1,221,610.00	1,447,750.00	1,704,260.00	2,000,110.00		
Total income of HHs earning > US\$5,000 p.a. (constant 2005 prices)	US\$	m	767,530.00	934,864.00	1,132,800.00	1,369,870.00		
Total income of HHs earning > US\$10,000 p.a. (constant 2005 prices)	US\$	m	298,864.00	365,748.00	446,407.00	545,346.00		
Total income of HHs earning > US\$15,000 p.a. (constant 2005 prices)	US\$	m	178,881.00	217,726.00	264,253.00	320,984.00		
Total income of HHs earning > US\$25,000 p.a. (constant 2005 prices)	US\$	m	101,329.00	122,543.00	147,718.00	178,147.00		
Total income of HHs earning > US\$35,000 p.a. (constant 2005 prices)	US\$	m	72,727.00	87,622.00	105,203.00	126,345.00		
Total income of HHs earning > US\$50,000 p.a. (constant 2005 prices)	US\$	m	52,947.00	63,546.00	75,990.00	90,878.00		
Total income of HHs earning > US\$75,000 p.a. (constant 2005 prices)	US\$	m	38,496.00	46,000.00	54,756.00	65,173.00		
6. Politics, institutions and regulations								
6.1. EIU business environment ratings								
EIU overall business environment rating (10=high)			6.30	6.40	6.40	6.40		
EIU market opportunities rating (10=high)			8.40	8.30	8.30	8.30		
EIU macroeconomic environment rating (10=high)			7.80	7.80	7.80	7.80		
EIU political environment rating (10=high)			4.70	4.80	4.80	4.80		
EIU infrastructure rating (10=good)			5.70	6.10	6.10	6.10		
EIU labour market rating (10=good)			6.10	6.20	6.20	6.20		

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EIU policy towards private enterprise rating (10=good)			4.90	5.30	5.30	5.30		
EIU tax regime rating (10=good)			5.80	6.00	6.00	6.00		
EIU financing rating (10=good)			5.20	5.50	5.50	5.50		
EIU foreign trade and exchange regime rating (10=good)			7.40	7.80	7.80	7.80		
EIU policy environment for foreign investment rating (10=good)			6.80	6.90	6.90	6.90		

Legend*Actuals in Black**Estimates in Blue**Forecasts in Green*