

Cyprus Market and Economic Indicators

| Series Title | Currency | Units | 2009 | 2010 | 2011 | 2012 | Source | Definition |
|--|----------|-------|-----------|-----------|-----------|-----------|--|--|
| 1. Gross Domestic Product | | | | | | | | |
| 1.1. Key indicators | | | | | | | | |
| GDP (% real change pa) | | | 2.00 | 2.80 | 3.50 | 3.50 | Derived from Statistical Service of the Republic of Cyprus | Percentage change in real GDP, over previous year. |
| Nominal GDP (US\$ at PPP) | PPP | bn | 21.07 | 22.12 | 23.48 | 24.91 | EIU calculation | Gross domestic product (GDP) at purchasing power parity (PPP) in US\$. |
| 1.2. Expenditure on GDP | | | | | | | | |
| GDP (% real change pa) | | | 2.00 | 2.80 | 3.50 | 3.50 | Derived from Statistical Service of the Republic of Cyprus | Percentage change in real GDP, over previous year. |
| 2. Fiscal and monetary indicators | | | | | | | | |
| 2.1. Key indicators | | | | | | | | |
| Budget balance (% of GDP) | | | -1.30 | -1.50 | -1.70 | -1.50 | Derived from Statistical Service of the Republic of Cyprus | General government receipts minus central government outlays, as a percentage of GDP. |
| Consumer prices (% change pa; av) | | | 3.90 | 2.90 | 2.50 | 2.60 | Derived from IMF, International Financial Statistics | Percentage change in consumer price index (12-month average), over previous year. Derived from line 64 in IFS. |
| Exchange rate LCU:US\$ (av) | LCU/US\$ | | 0.74 | 0.76 | 0.75 | 0.74 | IMF, International Financial Statistics | National currency per US\$, period average. Line rf of IFS. |
| Lending interest rate (%) | | | 6.60 | 5.80 | 5.80 | 5.90 | IMF, International Financial Statistics | Average rate charged by commercial banks on loans and advances to the private sector. Line 60p in IFS. |
| Stockmarket index | | | | | | | Cyprus Stock Exchange | Main index, September 3rd 2004 = 1000. |
| 2.2. Exchange rate | | | | | | | | |
| Exchange rate LCU:US\$ (av) | LCU/US\$ | | 0.74 | 0.76 | 0.75 | 0.74 | IMF, International Financial Statistics | National currency per US\$, period average. Line rf of IFS. |
| 2.3. Budgetary indicators | | | | | | | | |
| Budget balance (% of GDP) | | | -1.30 | -1.50 | -1.70 | -1.50 | Derived from Statistical Service of the Republic of Cyprus | General government receipts minus central government outlays, as a percentage of GDP. |
| 2.4. Interest rates | | | | | | | | |
| Lending interest rate (%) | | | 6.60 | 5.80 | 5.80 | 5.90 | IMF, International Financial Statistics | Average rate charged by commercial banks on loans and advances to the private sector. Line 60p in IFS. |
| Deposit interest rate (%) | | | 4.10 | 3.70 | 3.70 | 3.80 | IMF, International Financial Statistics | Average rate offered by commercial banks on time deposits of between 3 and 12 months notice period, greater than 5000 local currency units (Cyprus Pounds). Line 60l in IFS. |
| Money market interest rate (%) | | | 4.60 | 4.20 | 4.20 | 4.30 | IMF, International Financial Statistics | Average rate charged on local currency inter-bank loans. |
| 2.5. Inflation and wages | | | | | | | | |
| Consumer prices (% change pa; av) | | | 3.90 | 2.90 | 2.50 | 2.60 | Derived from IMF, International Financial Statistics | Percentage change in consumer price index (12-month average), over previous year. Derived from line 64 in IFS. |
| Average real wage index (LCU, 2005=100) | | | 110.30 | 112.70 | 115.00 | 117.30 | EIU calculation | The average real wage index in local currency rebased to 2005=100 by the EIU. |
| Average real wages (% change pa) | | | 2.70 | 2.20 | 2.00 | 2.00 | Statistical Service of the Republic of Cyprus | Percentage change in rates of pay in Ç adjusted for inflation, over previous year. |
| 2.6. Financial indicators | | | | | | | | |
| Stockmarket index | | | | | | | Cyprus Stock Exchange | Main index, September 3rd 2004 = 1000. |
| 3. Demographics and income | | | | | | | | |
| 3.1. Key indicators | | | | | | | | |
| Population | | m | 0.81 | 0.81 | 0.82 | 0.83 | Ministry of Finance, Department of Statistics and Research | Government controlled area in the south. Mid-year population estimates. |
| GDP per head (\$ at PPP) | PPP | | 26,130.00 | 27,170.00 | 28,550.00 | 29,990.00 | EIU calculation | GDP at purchasing power parity (PPP), divided by population. |
| 3.2. Population | | | | | | | | |
| Population | | m | 0.81 | 0.81 | 0.82 | 0.83 | Ministry of Finance, Department of Statistics and Research | Government controlled area in the south. Mid-year population estimates. |
| Population (% change pa) | | | 1.00 | 1.00 | 1.00 | 1.00 | Derived from Ministry of Finance, Department of Statistics and Research | Percentage change in mid-year population estimate over previous year. |
| Labour force | | m | 0.41 | 0.42 | 0.43 | 0.45 | Statistical Service: Labour Statistics 2003, Statistical Abstract 2003 and Labour Force Surveys (website) 1999 to date. | Economically active population. |
| Recorded unemployment (%) | | | 4.10 | 4.30 | 4.50 | 4.50 | Derived from Statistical Service Labour Statistics 2003 to 1998 and from Statistical Service Labour Force Surveys from 1999. | Unemployment as a percentage of the labour force (as percentage of the economically active population to 1998) |
| 3.3. Income | | | | | | | | |
| GDP per head | US\$ | | 29,530.00 | 29,610.00 | 30,810.00 | 32,360.00 | Derived from Ministry of Finance, Department of Statistics and Research | GDP in US\$ divided by population. |
| Private consumption per head | US\$ | | 20,090.00 | 20,370.00 | 21,600.00 | 23,180.00 | Derived from Ministry of Finance, Department of Statistics and Research | Private consumption expenditure divided by population. Derived from Ministry of Finance, Department of Statistics and Research; and line 96f of IFS. |
| GDP per head (\$ at PPP) | PPP | | 26,130.00 | 27,170.00 | 28,550.00 | 29,990.00 | EIU calculation | GDP at purchasing power parity (PPP), divided by population. |

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|---|----------|-------|--------|--------|--------|--------|---|--|
| Real GDP growth per head (% pa) | | | 1.00 | 1.80 | 2.40 | 2.50 | Derived from Ministry of Finance, Department of Statistics and Research; Central Bank of Cyprus | |
| Average real wage index (LCU, 2005=100) | | | 110.30 | 112.70 | 115.00 | 117.30 | EIU calculation | The average real wage index in local currency rebased to 2005=100 by the EIU. |
| Average real wages (% change pa) | | | 2.70 | 2.20 | 2.00 | 2.00 | Statistical Service of the Republic of Cyprus | Percentage change in rates of pay in Ç adjusted for inflation, over previous year. |

| Legend |
|--------------------|
| Actuals in Black |
| Estimates in Blue |
| Forecasts in Green |