

Ecuador Market and Economic Indicators

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
1. Gross Domestic Product								
1.1. Key indicators								
GDP (% real change pa)			1.80	2.00	2.30	2.30	Banco Central del Ecuador, Boletín Estadístico.	Percentage change in real GDP, over previous year.
Nominal GDP (US\$ at PPP)	PPP	bn	112.21	116.92	122.66	128.68	EIU calculation	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$.
1.2. Expenditure on GDP								
GDP (% real change pa)			1.80	2.00	2.30	2.30	Banco Central del Ecuador, Boletín Estadístico.	Percentage change in real GDP, over previous year.
2. Fiscal and monetary indicators								
2.1. Key indicators								
Budget balance (% of GDP)			-2.90	-2.10	-0.10	0.00	Derived from Banco Central del Ecuador, Boletín Estadístico.	Non-financial public sector balance, as a percentage of GDP.
Consumer prices (% change pa: av)			6.30	3.70	3.40	3.40	EIU Calculation	Percentage change in consumer price index in US\$ (period average), over previous year.
Exchange rate LCU:US\$ (av)	LCU/US\$		1.00	1.00	1.00	1.00	EIU Calculation	National currency per US\$, period average.
Lending interest rate (%)			9.50	10.30	10.30	10.30	Banco Central del Ecuador, Boletín Estadístico.	Average rate charged by deposit money banks on 84-91 day local currency loans.
2.2. Exchange rate								
Exchange rate LCU:US\$ (av)	LCU/US\$		1.00	1.00	1.00	1.00	EIU Calculation	National currency per US\$, period average.
2.3. Budgetary indicators								
Budget balance (% of GDP)			-2.90	-2.10	-0.10	0.00	Derived from Banco Central del Ecuador, Boletín Estadístico.	Non-financial public sector balance, as a percentage of GDP.
2.4. Interest rates								
Lending interest rate (%)			9.50	10.30	10.30	10.30	Banco Central del Ecuador, Boletín Estadístico.	Average rate charged by deposit money banks on 84-91 day local currency loans.
Deposit interest rate (%)			6.00	6.00	6.20	6.20	Banco Central del Ecuador, Boletín Estadístico.	Average free market rate offered by deposit money banks on time deposits of 84-91 days.
Long-term bond yield (%)			9.00	8.40	8.60	8.60	Banco Central del Ecuador, Boletín Estadístico.	Average rate on private banks savings deposits at 361 days and over.
2.5. Inflation and wages								
Consumer prices (% change pa: av)			6.30	3.70	3.40	3.40	EIU Calculation	Percentage change in consumer price index in US\$ (period average), over previous year.
Average real wage index (LCU, 2005=100)			110.00	112.40	115.20	118.70	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			0.70	2.20	2.50	3.00	Banco Central del Ecuador	Percentage change in monthly average salary in US\$ adjusted for inflation, over previous year.
3. Demographics and income								
3.1. Key indicators								
Population		m	14.01	14.20	14.40	14.60	Instituto Nacional de Estadística y Censos del Ecuador	Mid-year population estimate.
GDP per head (\$ at PPP)	PPP		8,010.00	8,230.00	8,520.00	8,810.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
3.2. Population								
Population		m	14.01	14.20	14.40	14.60	Instituto Nacional de Estadística y Censos del Ecuador	Mid-year population estimate.
Population (% change pa)			1.50	1.40	1.40	1.40	Derived from Instituto Nacional de Estadística y Censos del Ecuador	Percentage change in population estimate over previous year.
Labour force		m	4.77	4.91	5.05	5.14	ILO, Yearbook of Labour Statistics	Economically active population.
Recorded unemployment (%)			10.70	11.40	11.20	11.10	Banco Central del Ecuador	Recorded official unemployment as a percentage of total labour force.
3.3. Income								
GDP per head	US\$		3,540.00	3,720.00	3,920.00	4,110.00	Derived from ILO, Yearbook of Labour Statistics; Banco Central del Ecuador, Boletín Estadístico.	Nominal GDP divided by population.
Private consumption per head	US\$		2,550.00	2,710.00	2,890.00	3,090.00	Derived from ILO, Yearbook of Labour Statistics; Banco Central del Ecuador, Boletín Estadístico.	Private consumption expenditure divided by population.
GDP per head (\$ at PPP)	PPP		8,010.00	8,230.00	8,520.00	8,810.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
Real GDP growth per head (% pa)			0.30	0.60	0.80	1.00	Derived from ILO, Yearbook of Labour Statistics; Banco Central del Ecuador, Boletín Estadístico.	Percentage change in real gross domestic product per head.
Personal disposable income	LCU	bn	18.60	19.70	20.80	22.40	Derived from Euromonitor; EIU forecasts	The total value of personal income after taxes and deductions.
Personal disposable income (US\$)	US\$	m	18,636.60	19,683.50	20,838.00	22,424.00	Euromonitor; EIU forecasts	The total value of personal income after taxes and deductions, in US\$.
Real personal disposable income (US\$ at 2005 prices)	US\$	m	15,302.00	15,497.00	15,773.00	16,413.70	EIU Calculation	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (% change pa)			-0.90	1.30	1.80	4.10	EIU Calculation	Real growth rate of total personal income after taxes and deductions.

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Average real wage index (LCU, 2005=100)			110.00	112.40	115.20	118.70	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			0.70	2.20	2.50	3.00	Banco Central del Ecuador	Percentage change in monthly average salary in US\$ adjusted for inflation, over previous year.
4. Macroeconomic indicators								
EIU overall business environment rating (10=high)			4.80	4.80	4.80	4.80		
4.1. Market size and growth								
EIU market opportunities rating (10=high)			3.60	3.40	3.40	3.40		
4.2. Consumer spending patterns								
Consumer expenditure: Total (US\$)	US\$	m	35,704.00	38,489.00	41,568.00	45,101.00		
Consumer expenditure: Food, beverages & tobacco (US\$)	US\$	m	9,219.00	9,776.00	10,319.00	10,866.00		
Consumer expenditure: Clothing & footwear (US\$)	US\$	m	1,857.00	1,934.00	2,026.00	2,138.00		
Consumer expenditure: Housing and household fuels (US\$)	US\$	m	4,182.00	4,507.00	4,876.00	5,307.00		
Consumer expenditure: Household goods & services (US\$)	US\$	m	1,855.00	1,953.00	2,066.00	2,201.00		
Consumer expenditure: Health (US\$)	US\$	m	1,066.00	1,164.00	1,275.00	1,406.00		
Consumer expenditure: Transport & communications (US\$)	US\$	m	9,558.00	10,530.00	11,634.00	12,933.00		
Consumer expenditure: Leisure & education (US\$)	US\$	m	4,504.00	4,861.00	5,267.00	5,742.00		
Consumer expenditure: Hotels & restaurants (US\$)	US\$	m	1,654.00	1,792.00	1,949.00	2,133.00		
Consumer expenditure: Other goods and services (US\$)	US\$	m	1,809.00	1,972.00	2,157.00	2,376.00		
5. Demographics and income								
5.1. Population								
Population		m	14.01	14.20	14.40	14.60	Instituto Nacional de Estadística y Censos del Ecuador	Mid-year population estimate.
Population (% change pa)			1.50	1.40	1.40	1.40	Derived from Instituto Nacional de Estadística y Censos del Ecuador	Percentage change in population estimate over previous year.
Share of world population (%)			0.21	0.21	0.21	0.21		
Male % of population			50.10	50.10	50.10	50.10		
Female % of population			49.90	49.90	49.90	49.90		
Population aged 0-14		m	4.42	4.41	4.39	4.37		
% of population aged 20-24			9.40	9.40	9.30	9.30		
% of population aged 0-14			31.50	31.00	30.50	29.90		
Population aged 15-64		m	8.84	9.03	9.22	9.40		
% of population aged 15-64			63.10	63.60	64.00	64.40		
Population aged 0-4		m	1.45	1.45	1.45	1.44		
% of population aged 0-4			10.40	10.20	10.00	9.90		
Population aged 5-9		m	1.48	1.47	1.46	1.45		
% of population aged 5-9			10.60	10.30	10.10	9.90		
Population aged 10-14		m	1.49	1.49	1.49	1.48		
% of population aged 10-14			10.60	10.50	10.30	10.10		
% of population aged 60-64			2.50	2.60	2.60	2.70		
Population aged 15-19		m	1.40	1.41	1.43	1.45		
% of population aged 15-19			10.00	9.90	9.90	9.90		
Population aged 20-24		m	1.32	1.34	1.35	1.36		
Population aged 25-29		m	1.20	1.20	1.20	1.30		
% of population aged 25-29			8.60	8.60	8.60	8.60		
Population aged 30-34		m	1.09	1.11	1.14	1.15		
% of population aged 30-34			7.78	7.85	7.89	7.90		
Population aged 35-39		m	0.93	0.96	0.98	1.01		
% of population aged 35-39			6.70	6.70	6.80	6.90		
Population aged 40-44		m	0.81	0.82	0.85	0.87		
% of population aged 40-44			5.70	5.80	5.90	5.90		
Population aged 45-49		m	0.69	0.71	0.73	0.75		
% of population aged 45-49			5.00	5.00	5.10	5.10		
Population aged 50-54		m	0.58	0.60	0.62	0.64		
% of population aged 50-54			4.10	4.20	4.30	4.40		
Population aged 55-59		m	0.47	0.49	0.51	0.53		
% of population aged 55-59			3.30	3.40	3.50	3.60		
Population aged 60-64		m	0.35	0.36	0.38	0.40		
Population aged 65-69		m	0.26	0.27	0.28	0.29		
% of population aged 65-69			1.90	1.90	2.00	2.00		
Population aged 70-74		m	0.19	0.20	0.21	0.21		
% of population aged 70-74			1.40	1.40	1.40	1.50		
Population aged 65+		m	0.75	0.77	0.80	0.83		
% of population aged 65+			5.30	5.40	5.50	5.70		
Population aged 75-79		m	0.13	0.14	0.14	0.15		
% of population aged 75-79			1.00	1.00	1.00	1.00		
Young age dependency ratio (%)			50.00	48.80	47.60	46.50		
Old age dependency ratio (%)			8.40	8.50	8.70	8.80		
Birth rate (per 1,000 pop)			21.20	20.80	20.50	20.20		
Death rate (per 1,000 pop)			4.20	4.20	4.20	4.20		
5.2. Urbanisation								

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Urban population		000	9,064.00	9,262.00	9,462.00	9,685.00		
Urban population (% of total population)			64.70	65.20	65.70	66.20		
5.3. Households								
Households		000	2,712.00	2,726.00	2,740.00	2,753.00		
Average no per household			5.20	5.20	5.30	5.30		
5.4. Personal income								
Gross personal income (US\$)	US\$	m	30,658.00	32,726.00	35,126.00	38,000.00		
Personal disposable income (US\$)	US\$	m	18,636.60	19,683.50	20,838.00	22,424.00	Euromonitor; EIU forecasts	The total value of personal income after taxes and deductions, in US\$.
Personal disposable income (US\$ PPP)	PPP	m	4.89	5.01	5.20	5.52		
Real personal disposable income (US\$ at 2005 prices)	US\$	m	15,302.00	15,497.00	15,773.00	16,413.70	EIU Calculation	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (PPP US\$ at 2005 prices)	PPP	m	4.42	4.48	4.56	4.74		
Personal disposable income per head (US\$)	US\$		1,330.00	1,390.00	1,450.00	1,540.00		
Real personal disposable income (% change pa)			-0.90	1.30	1.80	4.10	EIU Calculation	Real growth rate of total personal income after taxes and deductions.
Average wages (monthly, US\$)	US\$		235.00	249.00	264.00	281.00		
6. Politics, institutions and regulations								
6.1. EIU business environment ratings								
EIU overall business environment rating (10=high)			4.80	4.80	4.80	4.80		
EIU market opportunities rating (10=high)			3.60	3.40	3.40	3.40		
EIU macroeconomic environment rating (10=high)			7.30	7.20	7.20	7.20		
EIU political environment rating (10=high)			3.70	3.60	3.60	3.60		
EIU infrastructure rating (10=good)			4.70	4.70	4.70	4.70		
EIU labour market rating (10=good)			4.90	4.90	4.90	4.90		
EIU policy towards private enterprise rating (10=good)			4.20	4.30	4.30	4.30		
EIU tax regime rating (10=good)			5.20	5.10	5.10	5.10		
EIU financing rating (10=good)			4.00	4.00	4.00	4.00		
EIU foreign trade and exchange regime rating (10=good)			6.90	6.90	6.90	6.90		
EIU policy environment for foreign investment rating (10=good)			3.80	3.70	3.70	3.70		
Legend								
Actuals in Black								
Estimates in Blue								
Forecasts in Green								