

Estonia Market and Economic Indicators

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
1. Gross Domestic Product								
1.1. Key indicators								
GDP (% real change pa)			-2.50	2.10	3.40	4.00	Statistical Office of Estonia; EIU calculation	Percentage change in real GDP, over previous year.
Nominal GDP (US\$ at PPP)	PPP	bn	28.12	29.06	30.66	32.60	EIU calculation	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$.
1.2. Expenditure on GDP								
GDP (% real change pa)			-2.50	2.10	3.40	4.00	Statistical Office of Estonia; EIU calculation	Percentage change in real GDP, over previous year.
2. Fiscal and monetary indicators								
2.1. Key indicators								
Budget balance (% of GDP)			-2.30	-1.20	0.00	0.10	From 1995 Statistical Office of Estonia, Eurostat; to 1994, IMF, International Financial Statistics	General government receipts minus central government outlays, as a percentage of GDP.
Consumer prices (% change pa; av)			5.80	3.90	3.40	3.20	Derived from Bank of Estonia	Percentage change in consumer price index in local currency (period average), over previous year.
Exchange rate LCU:US\$ (av)	LCU/US\$		12.18	12.04	11.81	11.57	Deutsche Bundesbank	National currency per US\$, period average.
Lending interest rate (%)			7.00	6.70	6.50	6.20	IMF, International Financial Statistics	Weighted average rate offered by commercial banks on short-term local currency loans. Line 60p in IFS.
2.2. Exchange rate								
Exchange rate LCU:US\$ (av)	LCU/US\$		12.18	12.04	11.81	11.57	Deutsche Bundesbank	National currency per US\$, period average.
2.3. Budgetary indicators								
Budget balance (% of GDP)			-2.30	-1.20	0.00	0.10	From 1995 Statistical Office of Estonia, Eurostat; to 1994, IMF, International Financial Statistics	General government receipts minus central government outlays, as a percentage of GDP.
2.4. Interest rates								
Lending interest rate (%)			7.00	6.70	6.50	6.20	IMF, International Financial Statistics	Weighted average rate offered by commercial banks on short-term local currency loans. Line 60p in IFS.
Deposit interest rate (%)			4.20	4.00	4.00	3.90	IMF, International Financial Statistics	Weighted average rate offered by commercial banks on local currency time and savings deposits of all maturities. Line 60l in IFS.
Money market interest rate (%)			6.00	5.70	5.40	5.10	IMF, International Financial Statistics	Weighted average rate on over-night money market financing rate. Line 60b in IFS.
Long-term bond yield (%)			8.10	7.50	7.10	6.70	Eurostat, European Central Bank	Banks lending rate on new EEK-denominated loans to non-financial corporations and households with maturity of over 5 years
2.5. Inflation and wages								
Consumer prices (% change pa; av)			5.80	3.90	3.40	3.20	Derived from Bank of Estonia	Percentage change in consumer price index in local currency (period average), over previous year.
Average real wage index (LCU, 2005=100)			130.80	134.10	138.80	144.50	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			-0.20	2.50	3.50	4.10	Derived from Estonia Statistical Office, Estonian Statistics	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
3. Demographics and income								
3.1. Key indicators								
Population		m	1.34	1.34	1.34	1.33	Estonia Statistical Office, Estonian Statistics	Mean annual population estimate.
GDP per head (\$ at PPP)	PPP		21,010.00	21,750.00	22,970.00	24,460.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
3.2. Population								
Population		m	1.34	1.34	1.34	1.33	Estonia Statistical Office, Estonian Statistics	Mean annual population estimate.
Population (% change pa)			-0.10	-0.10	-0.10	-0.10	Derived from Estonia Statistical Office, Estonian Statistics	Percentage change in mid-year population estimate over previous year.
Labour force		m	0.69	0.69	0.68	0.68	Estonia Statistical Office, Estonian Statistics	Economically active population.
Recorded unemployment (%)			7.30	8.00	7.80	7.40	Estonia Statistical Office, Estonian Statistics	Unemployment (LFS definition) as a percentage of total labour force, aged 15-69.
3.3. Income								
GDP per head	US\$		17,450.00	18,590.00	20,150.00	22,010.00	Derived from Statistical Office of Estonia, Statistical Yearbook, Section 1; IMF, International Financial Statistics; Estonia Statistical Office, Estonian Statistics	Nominal GDP divided by population.
Private consumption per head	US\$		8,950.00	9,470.00	10,200.00	11,120.00	Derived from Statistical Office of Estonia, Statistical Yearbook, Section 1; Estonia Statistical Office, Estonian Statistics	Private consumption expenditure divided by population. Derived from lines 96f and 99z and period-average exchange rate.
GDP per head (\$ at PPP)	PPP		21,010.00	21,750.00	22,970.00	24,460.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
Real GDP growth per head (% pa)			-2.40	2.30	3.50	4.10	Derived from IMF, International Financial Statistics; Estonia Statistical Office, Estonian Statistics	Percentage change in real gross domestic product per head.
Personal disposable income	LCU	m	136,794.00	143,148.00	151,392.00	161,610.00	Statistical Office of Estonia	The total value of personal income after taxes and deductions.

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Personal disposable income (US\$)	US\$	m	11,234.40	11,893.50	12,820.30	13,969.70	Statistical Office of Estonia and IMF, International Financial Statistics	The total value of personal income after taxes and deductions, in US\$.
Real personal disposable income (US\$ at 2005 prices)	US\$	m	8,362.50	8,466.10	8,700.50	9,041.70	Calculation based on data from Statistical Office of Estonia	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (% change pa)			-2.00	1.20	2.80	3.90	Calculation based on data from Statistical Office of Estonia	Real growth rate of total personal income after taxes and deductions.
Average real wage index (LCU, 2005=100)			130.80	134.10	138.80	144.50	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			-0.20	2.50	3.50	4.10	Derived from Estonia Statistical Office, Estonian Statistics	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.

Legend
Actuals in Black
Estimates in Blue
Forecasts in Green