

Greece Market and Economic Indicators

Series Title	Currency	Units	2010	2011	2012	Source	Definition
1. Gross Domestic Product							
1.1. Key indicators							
GDP (% real change pa)			1.80	2.20	2.50	Derived from OECD, National Accounts; Greece National Statistical Service	Percentage change in real GDP, over previous year.
Nominal GDP (US\$ at PPP)	PPP	bn	365.11	380.77	399.24	EIU calculation	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$.
1.2. Expenditure on GDP							
GDP (% real change pa)			1.80	2.20	2.50	Derived from OECD, National Accounts; Greece National Statistical Service	Percentage change in real GDP, over previous year.
2. Fiscal and monetary indicators							
2.1. Key indicators							
Budget balance (% of GDP)			-2.60	-2.30	-2.20	Derived from Eurostat	General government receipts minus central government outlays, as a percentage of GDP.
Consumer prices (% change pa; av)			2.40	2.40	2.40	Derived from National Statistical Service of Greece	Percentage change in consumer price index in local currency (period average, families of workers and office employees), over previous year.
Exchange rate LCU:US\$ (av)	LCU/US\$		0.77	0.75	0.74	Statistical Office of the European Communities	National currency per US\$, period average. Line rf of IFS.
Lending interest rate (%)			9.70	10.20	10.90	IMF, International Financial Statistics	Rate refers to short-term loans to companies.
Stockmarket index						OECD, Main Economic Indicators	ASE composite share price index (2000=100)in local currency.
2.2. Exchange rate							
Exchange rate LCU:US\$ (av)	LCU/US\$		0.77	0.75	0.74	Statistical Office of the European Communities	National currency per US\$, period average. Line rf of IFS.
2.3. Budgetary indicators							
Budget balance (% of GDP)			-2.60	-2.30	-2.20	Derived from Eurostat	General government receipts minus central government outlays, as a percentage of GDP.
2.4. Interest rates							
Lending interest rate (%)			9.70	10.20	10.90	IMF, International Financial Statistics	Rate refers to short-term loans to companies.
Deposit interest rate (%)			3.30	3.50	3.80	IMF, International Financial Statistics	Maximum rate offered by commercial banks on 12-month deposits to households and companies.
Money market interest rate (%)			3.60	3.90	4.20	IMF, International Financial Statistics	12-month Treasury bill yield (average).
Long-term bond yield (%)			5.10	5.10	5.30	Organisation for Economic Co-operation and Development	Local 10-year government bonds.
2.5. Inflation and wages							
Consumer prices (% change pa; av)			2.40	2.40	2.40	Derived from National Statistical Service of Greece	Percentage change in consumer price index in local currency (period average, families of workers and office employees), over previous year.
Average real wage index (LCU, 2005=100)			106.60	107.80	109.10	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			1.20	1.20	1.20	Derived from OECD, Main Economic Indicators; National Statistical Service of Greece	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
2.6. Financial indicators							
Stockmarket index						OECD, Main Economic Indicators	ASE composite share price index (2000=100)in local currency.
3. Demographics and income							
3.1. Key indicators							
Population		m	10.99	11.00	11.00	United Nations World Population Prospects	Mid-year population estimate.
GDP per head (\$ at PPP)	PPP		33,210.00	34,630.00	36,310.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
3.2. Population							
Population		m	10.99	11.00	11.00	United Nations World Population Prospects	Mid-year population estimate.
Population (% change pa)			0.00	0.00	0.00	United Nations World Population Prospects	Percentage change in mid-year population estimate over previous year.
Labour force		m	5.05	5.09	5.13	National Statistical Service of Greece, Statistical Yearbook of Greece 1994-95; Bank of Greece, Annual Report	Economically active population.
Recorded unemployment (%)			7.80	7.60	7.40	OECD, Economic Outlook	Recorded official unemployment as a percentage of total labour force.
3.3. Income							
GDP per head	US\$		32,230.00	34,330.00	36,680.00	Derived from IMF, International Financial Statistics; National Statistical Service of Greece	Nominal GDP divided by population.
Private consumption per head	US\$		22,200.00	23,670.00	25,300.00	Derived from IMF, International Financial Statistics; National Statistical Service of Greece	Private consumption expenditure divided by population.
GDP per head (\$ at PPP)	PPP		33,210.00	34,630.00	36,310.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
Real GDP growth per head (% pa)			1.80	2.20	2.50	Derived from OECD, Economic Outlook; National Statistical Service of Greece	Percentage change in real GDP per head.

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Personal disposable income	LCU	bn	178.10	186.40	195.20	Derived from Organisation for Economic Co-operation and Development	The total value of personal income after taxes and deductions.
Personal disposable income (US\$)	US\$	m	231,536.00	246,948.00	264,000.00	Derived from Organisation for Economic Co-operation and Development	The total value of personal income after taxes and deductions, in US\$.
Real personal disposable income (US\$ at 2005 prices)	US\$	m	185,315.00	188,450.00	192,363.00	Derived from Organisation for Economic Co-operation and Development	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (% change pa)			1.30	1.70	2.10	Derived from Organisation for Economic Co-operation and Development	Real growth rate of total personal income after taxes and deductions.
Average real wage index (LCU, 2005=100)			106.60	107.80	109.10	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			1.20	1.20	1.20	Derived from OECD, Main Economic Indicators; National Statistical Service of Greece	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
4. Macroeconomic indicators							
EIU overall business environment rating (10=high)			6.80	6.80	6.80		
4.1. Market size and growth							
EIU market opportunities rating (10=high)			5.40	5.40	5.40		
4.2. Consumer spending patterns							
Consumer expenditure: Total (US\$)	US\$	m	244,046.00	260,290.00	278,263.00		
Consumer expenditure: Food, beverages & tobacco (US\$)	US\$	m	47,872.00	50,230.00	52,759.00		
Consumer expenditure: Clothing & footwear (US\$)	US\$	m	12,534.00	13,145.00	13,783.00		
Consumer expenditure: Housing and household fuels (US\$)	US\$	m	40,410.00	43,289.00	46,387.00		
Consumer expenditure: Household goods & services (US\$)	US\$	m	11,479.00	12,001.00	12,669.00		
Consumer expenditure: Health (US\$)	US\$	m	14,941.00	16,148.00	17,460.00		
Consumer expenditure: Transport & communications (US\$)	US\$	m	28,586.00	30,481.00	32,857.00		
Consumer expenditure: Leisure & education (US\$)	US\$	m	23,402.00	25,100.00	26,935.00		
Consumer expenditure: Hotels & restaurants (US\$)	US\$	m	39,016.00	41,987.00	45,212.00		
Consumer expenditure: Other goods and services (US\$)	US\$	m	25,806.00	27,910.00	30,203.00		
5. Demographics and income							
5.1. Population							
Population		m	10.99	11.00	11.00	United Nations World Population Prospects	Mid-year population estimate.
Population (% change pa)			0.00	0.00	0.00	United Nations World Population Prospects	Percentage change in mid-year population estimate over previous year.
Share of world population (%)			0.16	0.16	0.16		
Male % of population			49.00	48.90	48.90		
Female % of population			51.00	51.10	51.10		
Population aged 0-14		m	1.56	1.56	1.56		
% of population aged 20-24			5.40	5.30	5.20		
% of population aged 0-14			14.20	14.20	14.20		
Population aged 15-64		m	7.30	7.28	7.26		
% of population aged 15-64			66.40	66.20	66.00		
Population aged 0-4		m	0.52	0.52	0.51		
% of population aged 0-4			4.70	4.70	4.70		
Population aged 5-9		m	0.53	0.53	0.53		
% of population aged 5-9			4.80	4.80	4.80		
Population aged 10-14		m	0.52	0.52	0.52		
% of population aged 10-14			4.70	4.70	4.70		
% of population aged 60-64			5.90	5.90	5.90		
Population aged 15-19		m	0.54	0.53	0.53		
% of population aged 15-19			4.90	4.80	4.80		
Population aged 20-24		m	0.59	0.58	0.57		
Population aged 25-29		m	0.70	0.70	0.70		
% of population aged 25-29			6.70	6.50	6.20		
Population aged 30-34		m	0.84	0.83	0.82		
% of population aged 30-34			7.61	7.55	7.45		
Population aged 35-39		m	0.86	0.86	0.86		
% of population aged 35-39			7.80	7.80	7.80		
Population aged 40-44		m	0.86	0.86	0.86		
% of population aged 40-44			7.80	7.80	7.80		
Population aged 45-49		m	0.79	0.80	0.81		
% of population aged 45-49			7.20	7.30	7.40		
Population aged 50-54		m	0.76	0.76	0.77		
% of population aged 50-54			6.90	6.90	7.00		
Population aged 55-59		m	0.69	0.70	0.71		
% of population aged 55-59			6.30	6.40	6.40		
Population aged 60-64		m	0.65	0.65	0.65		
Population aged 65-69		m	0.54	0.55	0.57		

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% of population aged 65-69			4.90	5.00	5.20		
Population aged 70-74		m	0.54	0.53	0.52		
% of population aged 70-74			4.90	4.80	4.70		
Population aged 65+		m	2.13	2.16	2.18		
% of population aged 65+			19.40	19.60	19.80		
Population aged 75-79		m	0.47	0.47	0.47		
% of population aged 75-79			4.20	4.30	4.30		
Population aged 80-84		m	0.34	0.34	0.35		
% of population aged 80-84			3.10	3.10	3.20		
Population aged 85-89		m	0.16	0.18	0.19		
% of population aged 85-89			1.50	1.60	1.70		
Population aged 90-94		m	0.06	0.06	0.07		
% of population aged 90-94			0.60	0.60	0.60		
Population aged 95-99		m	0.02	0.02	0.02		
% of population aged 95-99			0.20	0.20	0.20		
Population aged 100+		m	0.00	0.00	0.00		
% of population aged 100 and over			0.00	0.00	0.00		
Young age dependency ratio (%)			21.40	21.50	21.50		
Old age dependency ratio (%)			29.10	29.60	30.10		
Birth rate (per 1,000 pop)			9.30	9.20	9.10		
Death rate (per 1,000 pop)			10.60	10.70	10.80		
5.2. Urbanisation							
Urban population		'000	6,563.00	6,580.00	6,596.00		
Urban population (% of total population)			59.70	59.80	60.00		
5.3. Households							
Households		'000	4,010.00	4,047.00	4,084.00		
Average no per household			2.70	2.70	2.70		
5.4. Personal income							
Gross personal income (US\$)	US\$	m	274,657.00	292,939.00	313,167.00		
Personal disposable income (US\$)	US\$	m	231,536.00	246,948.00	264,000.00	Derived from Organisation for Economic Co-operation and Development	The total value of personal income after taxes and deductions, in US\$.
Personal disposable income (US\$ PPP)	PPP	m	215,055.00	223,097.00	232,319.00		
Real personal disposable income (US\$ at 2005 prices)	US\$	m	185,315.00	188,450.00	192,363.00	Derived from Organisation for Economic Co-operation and Development	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (PPP US\$ at 2005 prices)	PPP	m	192,273.00	195,525.00	199,586.00		
Personal disposable income per head (US\$)	US\$		21,060.00	22,460.00	24,010.00		
Real personal disposable income (% change pa)			1.30	1.70	2.10	Derived from Organisation for Economic Co-operation and Development	Real growth rate of total personal income after taxes and deductions.
Average wages (monthly, US\$)	US\$		2,200.00	2,320.00	2,460.00		
5.5. Income distribution							
Median household income (US\$)	US\$		47,500.00	50,200.00	53,180.00		
Number of households earning more than US\$1,000 p.a.		'000	4,010.00	4,047.00	4,084.00		
Number of households earning more than US\$3,000 p.a.		'000	4,010.00	4,047.00	4,084.00		
Number of households earning more than US\$5,000 p.a.		'000	4,010.00	4,047.00	4,084.00		
Number of households earning more than US\$10,000 p.a.		'000	3,886.00	3,939.00	3,992.00		
Number of households earning more than US\$15,000 p.a.		'000	3,711.00	3,776.00	3,840.00		
Number of households earning more than US\$25,000 p.a.		'000	3,274.00	3,370.00	3,465.00		
Number of households earning more than US\$35,000 p.a.		'000	2,731.00	2,865.00	2,998.00		
Number of households earning more than US\$50,000 p.a.		'000	1,868.00	2,034.00	2,206.00		
Number of households earning more than US\$75,000 p.a.		'000	868.90	991.80	1,132.00		
Percentage of households earning more than US\$1,000 p.a.			100.00	100.00	100.00		
Percentage of households earning more than US\$3,000 p.a.			100.00	100.00	100.00		
Percentage of households earning more than US\$5,000 p.a.			100.00	100.00	100.00		
Percentage of households earning more than US\$10,000 p.a.			96.90	97.30	97.70		
Percentage of households earning more than US\$15,000 p.a.			92.60	93.30	94.00		
Percentage of households earning more than US\$25,000 p.a.			81.70	83.30	84.90		
Percentage of households earning more than US\$35,000 p.a.			68.10	70.80	73.40		
Percentage of households earning more than US\$50,000 p.a.			46.60	50.30	54.00		
Percentage of households earning more than US\$75,000 p.a.			21.70	24.50	27.70		
Total income of households earning more than US\$1,000 p.a.	US\$	m	231,536.00	246,948.00	264,000.00		
Total income of households earning more than US\$3,000 p.a.	US\$	m	231,536.00	246,948.00	264,000.00		
Total income of households earning more than US\$5,000 p.a.	US\$	m	231,536.00	246,948.00	264,000.00		
Total income of households earning more than US\$10,000 p.a.	US\$	m	230,547.00	246,070.00	263,235.00		
Total income of households earning more than US\$15,000 p.a.	US\$	m	228,355.00	244,023.00	261,328.00		
Total income of households earning more than US\$25,000 p.a.	US\$	m	219,508.00	235,824.00	253,751.00		
Total income of households earning more than US\$35,000 p.a.	US\$	m	203,160.00	220,607.00	239,668.00		
Total income of households earning more than US\$50,000 p.a.	US\$	m	166,523.00	185,283.00	205,979.00		

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Total income of households earning more than US\$75,000 p.a.	US\$	m	105,592.00	121,479.00	139,979.00		
Median household income (US\$ at 2005 constant prices)	US\$		46,220.00	46,570.00	47,100.00		
Number of HHs earning > US\$1,000 p.a. (constant 2005 prices)		'000	4,010.00	4,047.00	4,084.00		
Number of HHs earning > US\$3,000 p.a. (constant 2005 prices)		'000	4,010.00	4,047.00	4,084.00		
Number of HHs earning > US\$5,000 p.a. (constant 2005 prices)		'000	4,010.00	4,047.00	4,084.00		
Number of HHs earning > US\$10,000 p.a. (constant 2005 prices)		'000	3,802.00	3,841.00	3,881.00		
Number of HHs earning > US\$15,000 p.a. (constant 2005 prices)		'000	3,562.00	3,601.00	3,643.00		
Number of HHs earning > US\$25,000 p.a. (constant 2005 prices)		'000	2,945.00	2,986.00	3,033.00		
Number of HHs earning > US\$35,000 p.a. (constant 2005 prices)		'000	2,220.00	2,260.00	2,310.00		
Number of HHs earning > US\$50,000 p.a. (constant 2005 prices)		'000	1,279.00	1,310.00	1,352.00		
Number of HHs earning > US\$75,000 p.a. (constant 2005 prices)		'000	510.00	524.60	544.60		
% of HHs earning > US\$1,000 p.a. (constant 2005 prices)			100.00	100.00	100.00		
% of HHs earning > US\$3,000 p.a. (constant 2005 prices)			100.00	100.00	100.00		
% of HHs earning > US\$5,000 p.a. (constant 2005 prices)			100.00	100.00	100.00		
% of HHs earning > US\$10,000 p.a. (constant 2005 prices)			94.80	94.90	95.00		
% of HHs earning > US\$15,000 p.a. (constant 2005 prices)			88.80	89.00	89.20		
% of HHs earning > US\$25,000 p.a. (constant 2005 prices)			73.40	73.80	74.30		
% of HHs earning > US\$35,000 p.a. (constant 2005 prices)			55.40	55.80	56.60		
% of HHs earning > US\$50,000 p.a. (constant 2005 prices)			31.90	32.40	33.10		
% of HHs earning > US\$75,000 p.a. (constant 2005 prices)			12.70	13.00	13.30		
Total income of HHs earning > US\$1,000 p.a. (constant 2005 prices)	US\$	m	231,536.00	246,948.00	264,000.00		
Total income of HHs earning > US\$3,000 p.a. (constant 2005 prices)	US\$	m	231,536.00	246,948.00	264,000.00		
Total income of HHs earning > US\$5,000 p.a. (constant 2005 prices)	US\$	m	231,536.00	246,948.00	264,000.00		
Total income of HHs earning > US\$10,000 p.a. (constant 2005 prices)	US\$	m	229,607.00	244,934.00	261,915.00		
Total income of HHs earning > US\$15,000 p.a. (constant 2005 prices)	US\$	m	225,825.00	240,976.00	257,802.00		
Total income of HHs earning > US\$25,000 p.a. (constant 2005 prices)	US\$	m	210,242.00	224,674.00	240,871.00		
Total income of HHs earning > US\$35,000 p.a. (constant 2005 prices)	US\$	m	183,029.00	196,110.00	211,065.00		
Total income of HHs earning > US\$50,000 p.a. (constant 2005 prices)	US\$	m	133,634.00	143,796.00	155,746.00		
Total income of HHs earning > US\$75,000 p.a. (constant 2005 prices)	US\$	m	75,692.00	81,703.00	88,918.00		
6. Politics, institutions and regulations							
6.1. EIU business environment ratings							
EIU overall business environment rating (10=high)			6.80	6.80	6.80		
EIU market opportunities rating (10=high)			5.40	5.40	5.40		
EIU macroeconomic environment rating (10=high)			6.60	6.60	6.60		
EIU political environment rating (10=high)			6.90	6.90	6.90		
EIU infrastructure rating (10=good)			7.00	7.00	7.00		
EIU labour market rating (10=good)			5.70	5.70	5.70		
EIU policy towards private enterprise rating (10=good)			7.30	7.30	7.30		
EIU tax regime rating (10=good)			5.80	5.80	5.80		
EIU financing rating (10=good)			7.80	7.80	7.80		
EIU foreign trade and exchange regime rating (10=good)			7.80	7.80	7.80		
EIU policy environment for foreign investment rating (10=good)			7.80	7.80	7.80		

Legend

Actuals in Black

Estimates in Blue

Forecasts in Green