

India Market and Economic Indicators

Series Title	Currency	Units	2009	2010	2011	2012	Source	Definition
1. Gross Domestic Product								
1.1. Key indicators								
GDP (% real change pa)			6.10	7.10	7.90	8.20	Derived from Central Statistical Organization	Percentage change in real GDP, over previous year.
Nominal GDP (US\$ at PPP)	PPP	bn	3,679.19	3,985.82	4,389.82	4,855.60	EIU calculation. Based on figures from World Bank, World Development Indicators.	Gross domestic product (GDP) at purchasing power parity (PPP) in US\$.
1.2. Expenditure on GDP								
GDP (% real change pa)			6.10	7.10	7.90	8.20	Derived from Central Statistical Organization	Percentage change in real GDP, over previous year.
2. Fiscal and monetary indicators								
2.1. Key indicators								
Budget balance (% of GDP)			-4.40	-4.00	-3.70	-3.40	Derived from Ministry of Finance, India	Central government receipts minus central government outlays, as a percentage of GDP.
Consumer prices (% change pa; av)			6.70	4.90	5.10	5.20	Labour Bureau of India	Percentage change in consumer price index in local currency (period average), over previous year.
Exchange rate LCU:US\$ (av)	LCU/US\$		47.00	46.30	45.20	44.20	IMF, International Financial Statistics	National currency per US\$, period average. Line rf of IFS.
Lending interest rate (%)			12.10	11.50	11.00	10.70	IMF, International Financial Statistics	Rate charged on advances from the State Bank of India to commercial banks. Rate regulates all interest rates charged by banks to various loan types. Line 60p in IFS.
Stockmarket index							Bombay Stock Exchange	Composite stock market (Sensex) index in local currency. 1979=100.
2.2. Exchange rate								
Exchange rate LCU:US\$ (av)	LCU/US\$		47.00	46.30	45.20	44.20	IMF, International Financial Statistics	National currency per US\$, period average. Line rf of IFS.
2.3. Budgetary indicators								
Budget balance (% of GDP)			-4.40	-4.00	-3.70	-3.40	Derived from Ministry of Finance, India	Central government receipts minus central government outlays, as a percentage of GDP.
2.4. Interest rates								
Lending interest rate (%)			12.10	11.50	11.00	10.70	IMF, International Financial Statistics	Rate charged on advances from the State Bank of India to commercial banks. Rate regulates all interest rates charged by banks to various loan types. Line 60p in IFS.
Deposit interest rate (%)			7.30	7.00	6.50	6.50	Reserve Bank of India	Rate on deposits of one year and over by major banks, average.
Money market interest rate (%)			7.50	7.50	7.00	7.00	Reserve Bank of India	Central Bank Repo Rate (EOP, % per annum)
Long-term bond yield (%)			8.00	7.80	7.30	7.20	Bloomberg	Ten-year government bond generic yield bid
2.5. Inflation and wages								
Consumer prices (% change pa; av)			6.70	4.90	5.10	5.20	Labour Bureau of India	Percentage change in consumer price index in local currency (period average), over previous year.
Average real wage index (LCU, 2005=100)			108.10	111.00	113.70	116.70	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			1.20	2.70	2.40	2.60	Derived from ILO labour statistics	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
2.6. Financial indicators								
Stockmarket index							Bombay Stock Exchange	Composite stock market (Sensex) index in local currency. 1979=100.
3. Demographics and income								
3.1. Key indicators								
Population		m	1,166.08	1,184.09	1,202.05	1,220.00	US Bureau of the Census	Mid-year population estimate.
GDP per head (\$ at PPP)	PPP		3,160.00	3,370.00	3,650.00	3,980.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
3.2. Population								
Population		m	1,166.08	1,184.09	1,202.05	1,220.00	US Bureau of the Census	Mid-year population estimate.
Population (% change pa)			1.60	1.50	1.50	1.50	Derived from US Bureau of the Census	Percentage change in mid-year population estimate over previous year. Derived from line 99z in IFS.
Labour force		m	533.70	546.35	559.19	569.83	United Nations, FAO Yearbook; World Bank, World Development Indicators.	Economically active population.
Recorded unemployment (%)			7.20	7.40	7.50	7.30	Financial & Economic Research International	Recorded official unemployment as a percentage of total labour force.
3.3. Income								
GDP per head	US\$		1,080.00	1,220.00	1,390.00	1,600.00	Derived from Central Statistical Organization, India	Nominal GDP divided by population. Derived from lines 99b and 99z and period-average exchange rate.
Private consumption per head	US\$		590.00	655.00	732.00	820.00	Derived from Central Statistical Organization, India	Private consumption expenditure divided by population. Derived from line and 99z of the IFS and period-average exchange rate.
GDP per head (\$ at PPP)	PPP		3,160.00	3,370.00	3,650.00	3,980.00	EIU calculation	GDP at purchasing power parity (PPP), divided by population.
Real GDP growth per head (% pa)			4.40	5.40	6.30	6.60	Derived from Central Statistical Organization, India	Percentage change in real gross domestic product per head.
Personal disposable income	LCU	bn	45,351.80	49,974.70	54,987.00	60,747.10	CMIE, Centre for Monitoring Indian Economy, Economic Intelligence Service	The total value of personal income after taxes and deductions.

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Personal disposable income (US\$)	US\$	m	964,931.00	1,079,370.00	1,216,530.00	1,374,370.00	CMIE, Centre for Monitoring Indian Economy, Economic Intelligence Service	The total value of personal income after taxes and deductions.
Real personal disposable income (US\$ at 2005 prices)	US\$	m	836,052.00	882,329.00	929,585.00	981,778.00	Derived from CMIE, Centre for Monitoring Indian Economy, Economic Intelligence Service	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (% change pa)			8.90	5.50	5.40	5.60	Derived from CMIE, Centre for Monitoring Indian Economy, Economic Intelligence Service	Real growth rate of total personal income after taxes and deductions.
Average real wage index (LCU, 2005=100)			108.10	111.00	113.70	116.70	EIU calculation	The average real wage index in local currency rebased to 2005=100 by the EIU.
Average real wages (% change pa)			1.20	2.70	2.40	2.60	Derived from ILO labour statistics	Percentage change in hourly wages in local currency adjusted for inflation, over previous year.
4. Macroeconomic indicators								
EIU overall business environment rating (10=high)			6.10	6.30	6.30	6.30		
4.1. Market size and growth								
EIU market opportunities rating (10=high)			7.40	7.30	7.30	7.30		
4.2. Consumer spending patterns								
Consumer expenditure: Total (US\$)	US\$	m	688,154.00	775,035.00	880,215.00	1,000,460.00		
Consumer expenditure: Food, beverages & tobacco (US\$)	US\$	m	243,385.00	266,180.00	294,485.00	325,569.00		
Consumer expenditure: Clothing & footwear (US\$)	US\$	m	32,458.00	35,653.00	39,215.00	42,996.00		
Consumer expenditure: Housing and household fuels (US\$)	US\$	m	76,517.00	86,642.00	98,582.00	112,204.00		
Consumer expenditure: Household goods & services (US\$)	US\$	m	21,450.00	23,780.00	26,428.00	29,313.00		
Consumer expenditure: Health (US\$)	US\$	m	57,832.00	66,371.00	76,631.00	88,584.00		
Consumer expenditure: Transport & communications (US\$)	US\$	m	146,188.00	169,876.00	198,907.00	233,327.00		
Consumer expenditure: Leisure & education (US\$)	US\$	m	28,008.00	31,830.00	36,362.00	41,548.00		
Consumer expenditure: Hotels & restaurants (US\$)	US\$	m	10,271.00	11,745.00	13,503.00	15,529.00		
Consumer expenditure: Other goods and services (US\$)	US\$	m	72,045.00	82,958.00	96,102.00	111,391.00		
5. Demographics and income								
5.1. Population								
Population		m	1,166.08	1,184.09	1,202.05	1,220.00	US Bureau of the Census	Mid-year population estimate.
Population (% change pa)			1.60	1.50	1.50	1.50	Derived from US Bureau of the Census	Percentage change in mid-year population estimate over previous year. Derived from line 99z in IFS.
Share of world population (%)			17.41	17.50	17.59	17.67		
Male % of population			52.70	52.80	52.90	53.10		
Female % of population			47.30	47.20	47.10	46.90		
Population aged 0-14		m	371.10	373.10	374.80	376.30		
% of population aged 20-24			9.10	9.00	9.00	9.00		
% of population aged 0-14			31.80	31.50	31.20	30.80		
Population aged 15-64		m	758.00	774.70	791.50	808.50		
% of population aged 15-64			65.00	65.40	65.80	66.30		
Population aged 0-4		m	126.10	126.30	126.30	126.30		
% of population aged 0-4			10.80	10.70	10.50	10.40		
Population aged 5-9		m	124.30	124.90	125.40	126.00		
% of population aged 5-9			10.70	10.50	10.40	10.30		
Population aged 10-14		m	120.70	122.00	123.10	123.90		
% of population aged 10-14			10.30	10.30	10.20	10.20		
% of population aged 60-64			2.90	2.90	3.00	3.00		
Population aged 15-19		m	112.60	114.60	116.70	118.70		
% of population aged 15-19			9.70	9.70	9.70	9.70		
Population aged 20-24		m	105.80	107.10	108.40	109.80		
Population aged 25-29		m	99.40	100.80	102.20	103.60		
% of population aged 25-29			8.50	8.50	8.50	8.50		
Population aged 30-34		m	92.60	94.00	95.40	96.90		
% of population aged 30-34			7.94	7.94	7.94	7.94		
Population aged 35-39		m	85.13	86.89	88.42	89.84		
% of population aged 35-39			7.30	7.30	7.40	7.40		
Population aged 40-44		m	73.46	75.85	78.33	80.76		
% of population aged 40-44			6.30	6.40	6.50	6.60		
Population aged 45-49		m	61.99	64.04	66.16	68.34		
% of population aged 45-49			5.30	5.40	5.50	5.60		
Population aged 50-54		m	51.54	53.31	55.13	57.02		
% of population aged 50-54			4.40	4.50	4.60	4.70		
Population aged 55-59		m	41.94	43.43	44.98	46.59		
% of population aged 55-59			3.60	3.70	3.70	3.80		
Population aged 60-64		m	33.52	34.61	35.78	37.01		
Population aged 65-69		m	25.74	26.65	27.59	28.57		
% of population aged 65-69			2.20	2.30	2.30	2.30		
Population aged 70-74		m	18.21	18.94	19.70	20.50		
% of population aged 70-74			1.60	1.60	1.60	1.70		
Population aged 65+		m	63.36	66.09	68.96	71.97		

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% of population aged 65+			5.40	5.60	5.70	5.90		
Population aged 75-79		m	11.27	11.81	12.38	12.97		
% of population aged 75-79			1.00	1.00	1.00	1.10		
Population aged 80-84		m	5.63	5.96	6.32	6.71		
% of population aged 80-84			0.50	0.50	0.50	0.50		
Population aged 85-89		m	2.01	2.17	2.34	2.53		
% of population aged 85-89			0.20	0.20	0.20	0.20		
Population aged 90-94		m	0.45	0.50	0.55	0.61		
% of population aged 90-94			0.00	0.00	0.00	0.10		
Population aged 95-99		m	0.05	0.06	0.07	0.08		
% of population aged 95-99			0.00	0.00	0.00	0.00		
Population aged 100+		m	0.00	0.00	0.00	0.01		
% of population aged 100 and over			0.00	0.00	0.00	0.00		
Young age dependency ratio (%)			49.00	48.20	47.40	46.50		
Old age dependency ratio (%)			8.40	8.50	8.70	8.90		
Birth rate (per 1,000 pop)			21.80	21.30	20.90	20.60		
Death rate (per 1,000 pop)			6.20	6.10	6.00	5.80		
5.2. Urbanisation								
Urban population		'000	347,730.00	356,410.00	365,280.00	374,280.00		
Urban population (% of total population)			29.80	30.10	30.40	30.70		
5.3. Households								
Households		'000	220,030.00	223,340.00	226,690.00	230,100.00		
Average no per household			5.30	5.30	5.30	5.30		
5.4. Personal income								
Gross personal income (US\$)	US\$	m	1,006,320.00	1,126,250.00	1,269,710.00	1,434,650.00		
Personal disposable income (US\$)	US\$	m	964,931.00	1,079,370.00	1,216,530.00	1,374,370.00	CMIE, Centre for Monitoring Indian Economy, Economic Intelligence Service	The total value of personal income after taxes and deductions.
Personal disposable income (US\$ PPP)	PPP	m	4,218,650.00	4,505,840.00	4,842,780.00	5,217,750.00		
Real personal disposable income (US\$ at 2005 prices)	US\$	m	836,052.00	882,329.00	929,585.00	981,778.00	Derived from CMIE, Centre for Monitoring Indian Economy, Economic Intelligence Service	The total value of personal disposable income at constant market prices, rebased to 2005 constant prices and translated into US\$ using the LCU:\$ exchange rate in 2005.
Real personal disposable income (PPP US\$ at 2005 prices)	PPP	m	3,817,230.00	4,028,520.00	4,244,280.00	4,482,580.00		
Personal disposable income per head (US\$)	US\$		828.00	912.00	1,010.00	1,130.00		
Real personal disposable income (% change pa)			8.90	5.50	5.40	5.60	Derived from CMIE, Centre for Monitoring Indian Economy, Economic Intelligence Service	Real growth rate of total personal income after taxes and deductions.
Average wages (monthly, US\$)	US\$		138.00	143.00	150.00	156.00		
5.5. Income distribution								
Median household income (US\$)	US\$		2,880.00	3,170.00	3,520.00	3,920.00		
Number of households earning more than US\$1,000 p.a.		'000	220,030.00	223,340.00	226,690.00	230,100.00		
Number of households earning more than US\$3,000 p.a.		'000	104,450.00	119,430.00	136,030.00	153,230.00		
Number of households earning more than US\$5,000 p.a.		'000	46,540.00	56,250.00	68,250.00	82,160.00		
Number of households earning more than US\$10,000 p.a.		'000	11,330.00	14,190.00	18,000.00	22,860.00		
Number of households earning more than US\$15,000 p.a.		'000	4,545.00	5,778.00	7,438.00	9,586.00		
Number of households earning more than US\$25,000 p.a.		'000	1,212.00	1,628.00	2,191.00	2,922.00		
Number of households earning more than US\$35,000 p.a.		'000	331.90	534.00	808.30	1,165.00		
Number of households earning more than US\$50,000 p.a.		'000	0.00	0.00	95.79	261.30		
Number of households earning more than US\$75,000 p.a.		'000	0.00	0.00	0.00	0.00		
Percentage of households earning more than US\$1,000 p.a.			100.00	100.00	100.00	100.00		
Percentage of households earning more than US\$3,000 p.a.			47.50	53.50	60.00	66.60		
Percentage of households earning more than US\$5,000 p.a.			21.20	25.20	30.10	35.70		
Percentage of households earning more than US\$10,000 p.a.			5.10	6.40	7.90	9.90		
Percentage of households earning more than US\$15,000 p.a.			2.10	2.60	3.30	4.20		
Percentage of households earning more than US\$25,000 p.a.			0.60	0.70	1.00	1.30		
Percentage of households earning more than US\$35,000 p.a.			0.20	0.20	0.40	0.50		
Percentage of households earning more than US\$50,000 p.a.			0.00	0.00	0.00	0.10		
Percentage of households earning more than US\$75,000 p.a.			0.00	0.00	0.00	0.00		
Total income of households earning more than US\$1,000 p.a.	US\$	m	964,931.00	1,079,370.00	1,216,530.00	1,374,370.00		
Total income of households earning more than US\$3,000 p.a.	US\$	m	735,290.00	864,731.00	1,021,430.00	1,201,980.00		
Total income of households earning more than US\$5,000 p.a.	US\$	m	512,840.00	620,959.00	758,586.00	924,922.00		
Total income of households earning more than US\$10,000 p.a.	US\$	m	276,238.00	337,204.00	417,920.00	520,455.00		
Total income of households earning more than US\$15,000 p.a.	US\$	m	194,912.00	236,341.00	291,210.00	361,161.00		
Total income of households earning more than US\$25,000 p.a.	US\$	m	132,538.00	158,691.00	193,019.00	236,451.00		
Total income of households earning more than US\$35,000 p.a.	US\$	m	106,902.00	126,816.00	152,734.00	185,261.00		
Total income of households earning more than US\$50,000 p.a.	US\$	m	0.00	0.00	123,421.00	148,078.00		
Total income of households earning more than US\$75,000 p.a.	US\$	m	0.00	0.00	0.00	0.00		
Median household income (US\$ at 2005 constant prices)	US\$		3,790.00	3,940.00	4,090.00	4,250.00		
Number of HHs earning > US\$1,000 p.a. (constant 2005 prices)		'000	220,030.00	223,340.00	226,690.00	230,100.00		
Number of HHs earning > US\$3,000 p.a. (constant 2005 prices)		'000	85,480.00	91,600.00	97,980.00	104,870.00		
Number of HHs earning > US\$5,000 p.a. (constant 2005 prices)		'000	35,320.00	38,560.00	42,040.00	45,940.00		

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Number of HHs earning > US\$10,000 p.a. (constant 2005 prices)		'000	8,221.00	9,071.00	10,000.00	11,070.00		
Number of HHs earning > US\$15,000 p.a. (constant 2005 prices)		'000	3,210.00	3,570.00	3,984.00	4,417.00		
Number of HHs earning > US\$25,000 p.a. (constant 2005 prices)		'000	754.60	872.60	1,002.00	1,152.00		
Number of HHs earning > US\$35,000 p.a. (constant 2005 prices)		'000	105.10	159.70	220.10	290.10		
Number of HHs earning > US\$50,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
Number of HHs earning > US\$75,000 p.a. (constant 2005 prices)		'000	0.00	0.00	0.00	0.00		
% of HHs earning > US\$1,000 p.a. (constant 2005 prices)			100.00	100.00	100.00	100.00		
% of HHs earning > US\$3,000 p.a. (constant 2005 prices)			38.80	41.00	43.20	45.60		
% of HHs earning > US\$5,000 p.a. (constant 2005 prices)			16.10	17.30	18.50	20.00		
% of HHs earning > US\$10,000 p.a. (constant 2005 prices)			3.70	4.10	4.40	4.80		
% of HHs earning > US\$15,000 p.a. (constant 2005 prices)			1.50	1.60	1.70	1.90		
% of HHs earning > US\$25,000 p.a. (constant 2005 prices)			0.30	0.40	0.40	0.50		
% of HHs earning > US\$35,000 p.a. (constant 2005 prices)			0.00	0.10	0.10	0.10		
% of HHs earning > US\$50,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
% of HHs earning > US\$75,000 p.a. (constant 2005 prices)			0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$1,000 p.a. (constant 2005 prices)	US\$	m	964,931.00	1,079,370.00	1,216,530.00	1,374,370.00		
Total income of HHs earning > US\$3,000 p.a. (constant 2005 prices)	US\$	m	674,061.00	772,173.00	890,376.00	1,029,200.00		
Total income of HHs earning > US\$5,000 p.a. (constant 2005 prices)	US\$	m	452,624.00	523,215.00	609,108.00	711,563.00		
Total income of HHs earning > US\$10,000 p.a. (constant 2005 prices)	US\$	m	242,894.00	280,796.00	327,113.00	382,663.00		
Total income of HHs earning > US\$15,000 p.a. (constant 2005 prices)	US\$	m	173,431.00	199,844.00	232,082.00	270,646.00		
Total income of HHs earning > US\$25,000 p.a. (constant 2005 prices)	US\$	m	120,288.00	137,889.00	159,314.00	184,803.00		
Total income of HHs earning > US\$35,000 p.a. (constant 2005 prices)	US\$	m	98,390.00	112,379.00	129,372.00	149,505.00		
Total income of HHs earning > US\$50,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
Total income of HHs earning > US\$75,000 p.a. (constant 2005 prices)	US\$	m	0.00	0.00	0.00	0.00		
6. Politics, institutions and regulations								
6.1. EIU business environment ratings								
EIU overall business environment rating (10=high)			6.10	6.30	6.30	6.30		
EIU market opportunities rating (10=high)			7.40	7.30	7.30	7.30		
EIU macroeconomic environment rating (10=high)			7.00	6.90	6.90	6.90		
EIU political environment rating (10=high)			5.60	5.70	5.70	5.70		
EIU infrastructure rating (10=good)			4.40	4.70	4.70	4.70		
EIU labour market rating (10=good)			6.40	6.60	6.60	6.60		
EIU policy towards private enterprise rating (10=good)			5.80	6.00	6.00	6.00		
EIU tax regime rating (10=good)			6.10	6.30	6.30	6.30		
EIU financing rating (10=good)			6.20	6.60	6.60	6.60		
EIU foreign trade and exchange regime rating (10=good)			5.70	6.40	6.40	6.40		
EIU policy environment for foreign investment rating (10=good)			6.60	6.90	6.90	6.90		
Legend								
Actuals in Black								
Estimates in Blue								
Forecasts in Green								