

Occidental Petroleum Corporation

“SWOT is an acronym for the internal Strengths and Weaknesses of a firm and the environmental Opportunities and Threats facing that firm. SWOT analysis is a widely used technique through which managers create a quick overview of a company’s strategic situation. The technique is based on the assumption that an effective strategy derives from a sound “fit” between a firm’s internal resources (strengths and weaknesses) and its external situation (opportunities and threats). A good fit maximizes a firm’s strengths and opportunities and minimizes its weaknesses and threats. Accurately applied, this simple assumption has powerful implications for the design of a successful strategy.”

Occidental Petroleum Corporation

Occidental Petroleum Corporation (Occidental) is an international oil and gas exploration and production company and also a chemical manufacturer. The company primarily operates in the US and has operations in countries including Qatar, Libya, Colombia, Yemen, Argentina, Oman, Canada, and the United Arab Emirates (UAE). It is headquartered in Los Angeles, California and employs about 10,400 people.

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Strengths, Weaknesses, Opportunities and Threats (SWOT)

Location of Factor	TYPE OF FACTOR	
	Favorable	Unfavorable
Internal	Strengths <ul style="list-style-type: none"> ➤ Strong oil and gas business ➤ Increasing oil and gas reserves ➤ Steady growth in net sales and cash flows 	Weaknesses <ul style="list-style-type: none"> ➤ Lack of scale ➤ Concentration of operations in the US
External	Opportunities <ul style="list-style-type: none"> ➤ Acquisitions to fuel growth ➤ Expansion in the Middle East and North African region 	Threats <ul style="list-style-type: none"> ➤ Competition ➤ Slowdown in the US housing market ➤ Governmental actions and political instability ➤ Environmental compliance and regulation

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